28 July 2026

British Smaller Companies VCT plc and British Smaller Companies VCT2 plc
New combined offer for subscription

British Smaller Companies VCT plc and British Smaller Companies VCT2 plc (together the "Companies" and each a "Company") are pleased to announce that, subject to obtaining the requisite regulatory approval, the Companies intend to launch a new combined offer for subscription for the 2026/27 tax year (the "Offer").

The current intention is for the Companies to raise up to £40 million in aggregate, with over-allotment facilities of up to a further £20 million in aggregate, before issue costs.

Any election to make use of the over-allotment facilities will be subject to the decision of the board of each Company at the relevant time.

A prospectus with full details of the proposed Offer is expected to be published in mid to late September, with applications expected to open one week following publication.

Once published, the prospectus will be available from the Companies' website, www.bscfunds.com.

For further information, please contact:

Marcus Karia	YFM Equity Partners	Tel: 0113 244 1000
Alex Collins	Panmure Liberum	Tel: 0207 886 2767