

British Smaller Companies VCT plc and British Smaller Companies VCT2 plc (together the “Companies”)

Close of Offers to New Applications

The Companies launched offers for subscription on 25 September 2025 seeking to raise £85 million in aggregate for the 2025/26 tax year (the “Offers”).

As a result of a strong level of demand, the Companies have now received applications to the maximum level permitted and, as a consequence, the Offers are now closed to new applications.

Allotments

The allotment of the first £25 million of gross proceeds will take place on or around 7 January 2026.

The second and final allotment of £60 million of gross proceeds will take place between 1 and 2 April 2026.

Funds awaiting allotment will receive additional shares equivalent to a 2.36 per cent per annum return (rate subject to change by the receiving agent’s banking provider).

The Companies have issued a prospectus relating to the Offers (the “Prospectus”), which is available from the Company’s website:

www.bscfunds.com

and is available for inspection at the National Storage Mechanism, which is located at:

<https://data.fca.org.uk/#/nsm/nationalstoragemechanism>

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