22 February 2021

British Smaller Companies VCT plc British Smaller Companies VCT2 plc

Update on Offer by British Smaller Companies VCT2 plc

British Smaller Companies VCT plc announces that its offer for subscription to raise up to £7,050,000, pursuant to an offer document issued on 2 February 2021 (the "Offer Document"), is now fully subscribed and is closed to further applications.

British Smaller Companies VCT2 plc announces that its offer for subscription to raise up to £7,050,000, pursuant to the Offer Document, remains open to further applications.

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the UK version of Market Abuse Regulation (EU) No. 596/2014. Upon the publication of this announcement, this inside information is now considered to be in the public domain.

For further information, please contact:

David Hall YFM Private Equity Limited Tel: 0113 244 1000 Alex Collins Panmure Gordon (UK) Limited Tel: 0207 886 2767