

## British Smaller Companies VCT plc (“the Company”)

### Purchase of Own Securities and Net Asset Value

The Company announces that on 16 December 2022 it purchased 775,240 ordinary shares of 10 pence each at a price of 75.08 pence per ordinary share including transaction costs. The shares purchased represent 0.41 per cent of the total number of voting rights in the Company before the transaction. These shares will be held in treasury.

The last reported net asset value as at 30 September 2022 was 85.0 pence per ordinary share. The Company paid a second interim dividend of 2.0 pence per ordinary share on 3 October 2022 and has declared a special dividend of 4.5 pence per ordinary share which will be paid on 11 January 2023 to shareholders on the register as at 18 November 2022. The ex-dividend date is 17 November 2022. Consequently, the adjusted last reported net asset value of the ordinary shares of 10 pence each is 78.5 pence per ordinary share.

The Company’s issued share capital now consists of 186,392,425 ordinary shares of 10 pence each with voting rights. In addition, the Company holds 20,787,165 ordinary shares of 10 pence each in treasury.

The above figure of 186,392,425 ordinary shares may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA’s Disclosure and Transparency Rules.

For further information, please contact:

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