

British Smaller Companies VCT2 plc (the “Company”) Payment of Dividend and Allotment of Shares

The Company announces that on 27 January 2025 it paid a special dividend for the year ending 31 December 2025 of 1.0 pence per ordinary share to shareholders on the register of members of the Company as at the record date of 27 December 2024 (the “Special Dividend”).

The Company further announces that on 27 January 2025 it issued and allotted 831,686 ordinary shares of 0.01 pence each pursuant to its dividend re-investment scheme (“DRIS”) at a price of 54.85 pence per ordinary share to shareholders of the Company who elected to receive ordinary shares instead of the Special Dividend. The subscription price of 54.85 pence per ordinary share was determined in accordance with the terms and conditions of the DRIS on the basis of the net asset value of 57.35 pence per ordinary share as at 30 September 2024 (adjusted for the interim dividend of 1.5 pence per ordinary share paid on 1 November 2024 and the Special Dividend of 1.0 pence per ordinary share paid today). As a result, 16.2 per cent of the Special Dividend paid by the Company was re-invested in ordinary shares in the Company via the DRIS.

In this allotment the employees and members of the Manager, YFM Private Equity Limited, have been allotted 3,685 ordinary shares of 0.01 pence each in the Company, bringing their aggregate total holding to 824,566 ordinary shares.

Application is now being made for the ordinary shares which were issued and allotted as set out above to be admitted to the Official List of the Financial Conduct Authority and to trading on the London Stock Exchange’s Main Market for listed securities, and dealings are expected to commence on or around 10 February 2025.

Following such issue and allotment the Company’s issued share capital consists of 281,862,818 ordinary shares of 0.01 pence each with voting rights (“Voting Capital”) and 28,770,963 ordinary shares of 0.01 pence each held in treasury.

The above statement of Voting Capital may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in the Company under the FCA’s Disclosure and Transparency Rules.

For further information please contact:

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