

British Smaller Companies VCT plc (“the Company”)

Purchase of Own Securities and Net Asset Value

The Company announces that on 15 December 2021 it purchased 526,365 ordinary shares of 10 pence each at a price of 80.21 pence per ordinary share including transaction costs. The shares purchased represent 0.36 per cent of the total number of voting rights in the Company before the transaction. These shares will be held in treasury.

The last reported net asset value as at 30 September 2021 was 90.9 pence per ordinary share. The Company has paid a second interim dividend of 5.0 pence per ordinary share on 16 November 2021 and has proposed a third interim dividend of 2.0 pence per ordinary share which will be paid on 5 January 2022 to shareholders on the register as at 26 November 2021. The ex-dividend date was 25 November 2021. Consequently, the net asset value of the ordinary shares of 10 pence each at 15 December 2021 is 83.9 pence per ordinary share.

The Company’s issued share capital now consists of 146,653,689 ordinary shares of 10 pence each with voting rights. In addition, the Company holds 17,986,301 ordinary shares of 10 pence each in treasury.

The above figure of 146,653,689 ordinary shares may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA’s Disclosure and Transparency Rules.

For further information, please contact:

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