

British Smaller Companies VCT plc (“the Company”)

Purchase of Own Securities and Net Asset Value

The Company announces that on 25 September 2020 it purchased 474,612 ordinary shares of 10 pence each at a price of 60.92 pence per ordinary share including transaction costs. The shares purchased represent 0.34 per cent of the total number of voting rights in the Company before the transaction. These shares will be held in treasury.

The last reported net asset value as at 30 June 2020 was 67.6 pence per ordinary share. The Company paid a dividend of 2.0 pence per ordinary share on 31 July 2020 to shareholders on the register at 3 July 2020 and has declared a dividend of 2.0 pence per ordinary share to be paid on 5 October 2020 to shareholders on the register on 21 August 2020. Consequently the net asset value of the ordinary shares of 10 pence each at 25 September 2020 is 63.6 pence per ordinary share.

The Company’s issued share capital now consists of 137,934,244 ordinary shares of 10 pence each with voting rights. In addition, the Company holds 12,819,817 ordinary shares of 10 pence each in treasury.

The above figure of 137,934,244 ordinary shares may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA’s Disclosure and Transparency Rules.

For further information, please contact:

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