

British Smaller Companies VCT plc and British Smaller Companies
VCT2 plc (together the “Companies”)

Close of Offers to New Applications

The Companies launched offers for subscription (the “Offers”) on 22 September 2021 seeking to raise £60 million in aggregate for the 2021/22 tax year.

As a result of the strong level of demand the Companies have now received applications to the maximum level permitted and, as a consequence, the Offers are now closed to new applications. It is intended that the first and final allotment for the 2021/22 tax year will take place on or around 7 January 2022 with certificates issued within 10 working days thereafter.

The Companies have issued a prospectus relating to the Offers (the "Prospectus").

The Prospectus is available from the Company’s website:

www.bscfunds.com

and is available for inspection at the National Storage Mechanism, which is located at:

<https://data.fca.org.uk/#/nsm/nationalstoragemechanism>

For further information, please contact:

David Hall	YFM Private Equity Limited	Tel: 0113 244 1000
Alex Collins	Panmure Gordon (UK) Limited	Tel: 0207 886 2767