British Smaller Companies VCT plc ("the Company")

Purchase of Own Securities and Net Asset Value

The Company announces that on 27 September 2022 it purchased 702,214 ordinary shares of

10 pence each at a price of 79.16 pence per ordinary share including transaction costs. The

shares purchased represent 0.4 per cent of the total number of voting rights in the Company

before the transaction. These shares will be held in treasury.

The last reported net asset value as at 30 June 2022 was 86.8 pence per ordinary share. The

Company paid an interim dividend of 2.0 pence per ordinary share on 12 July 2022 and has

declared a second interim dividend of 2.0 pence per ordinary share which will be paid on 3

October 2022 to shareholders on the register as at 2 September 2022. The ex-dividend date is

1 September 2022. Consequently, the adjusted last reported net asset value of the ordinary

shares of 10 pence each is 82.8 pence per ordinary share.

The Company's issued share capital now consists of 186,112,757 ordinary shares of 10 pence

each with voting rights. In addition, the Company holds 20,011,925 ordinary shares of 10

pence each in treasury.

The above figure of 186,112,757 ordinary shares may be used by shareholders as the

denominator for the calculations by which they will determine if they are required to notify

their interest in, or a change to their interest in, the Company under the FCA's Disclosure and

Transparency Rules.

For further information, please contact:

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