

British Smaller Companies VCT2 plc

Net Asset Value and Dividend Re-investment Scheme (“DRIS”)

The Board of British Smaller Companies VCT2 plc (“the Company”) has announced previously that the Net Asset Value (“NAV”) per share of the Company as at 30 June 2021 was 63.5p. The Board has also announced that a second interim dividend (“Second Interim Dividend”) of 1.5p per share, in respect of the year ending 31 December 2021, would be paid on 25 October 2021 to Shareholders on the register at the close of business on 24 September 2021 and that a third interim dividend of 5.0p in respect of the year ending 31 December 2021 would be paid on 16 November 2021 to Shareholders on the register at the close of business on 15 October 2021. Furthermore, in respect of those Shareholders who had, by no later than 8 October 2021, elected to participate in the DRIS in respect of the Second Interim Dividend, the Company will use the amount paid in respect of the Second Interim Dividend to subscribe for new ordinary shares of 10p each in the Company (Ordinary Shares) to be issued at a price equivalent to the latest announced NAV per share.

The Board confirms that, following the payment of the above dividends, the effective NAV per share of the Company is 57.0p and that this will be the price used to calculate the number of Ordinary Shares to be allotted under the DRIS in respect of the Second Interim Dividend, the issue of which will be confirmed in a separate announcement in due course.

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU No. 596/2014). Upon the publication of this announcement via Regulatory Information Service this inside information is now considered to be in the public domain.

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