

British Smaller Companies VCT plc and British Smaller Companies VCT2 plc (together the “Companies”)

Close of Offers to New Applications

The Companies launched offers for subscription on 20 September 2023 seeking to raise £90 million in aggregate for the 2023/24 tax year (the “Offers”).

As a result of a strong level of demand, the Companies have now received applications to the maximum level permitted and, as a consequence, the Offers are now closed to new applications.

The allotment of the first £30 million of Applications took place on 30 January 2024. It is intended that the second and final allotment for the 2023/24 tax year will take place on or around 3 April 2024, with certificates issued within 10 working days thereafter.

The Companies have issued a prospectus relating to the Offers (the "Prospectus"), which is available from the Company's website:

www.bscfunds.com

and is available for inspection at the National Storage Mechanism, which is located at:

<https://data.fca.org.uk/#/nsm/nationalstoragemechanism>

For further information, please contact:

David Hall

YFM Private Equity Limited

Tel: 0113 244 1000

Alex Collins

Panmure Gordon (UK) Limited

Tel: 0207 886 2767