

**British Smaller Companies VCT plc and British Smaller Companies VCT2 plc  
(together the "Companies")**

**New combined offer for subscription (the "Offer")**

The Companies are pleased to announce their intention to launch a new combined Offer for subscription for the 2023-24 tax year later this year.

A prospectus with full details of the proposed Offer will be published around the end of September or at the beginning of October. Further information with respect to both the amount to be raised and the timing of the launch will be published in due course.

2 August 2023

For further information, please contact:

David Hall  
Alex Collins

YFM Private Equity Limited  
Panmure Gordon (UK) Limited

Tel: 0113 244 1000  
Tel: 0207 886 2767