

British Smaller Companies VCT2 plc (“the Company”)

Purchase of Own Securities

The Company announces that on 26 June 2023 it purchased 323,560 ordinary shares of 10 pence each at a price of 56.03 pence per ordinary share including transaction costs. The shares purchased represent 0.14 per cent of the total number of voting rights in the Company before the transaction. These shares will be held in treasury.

The last reported net asset value as at 31 March 2023 was 59.95 pence per ordinary share. The Company paid a dividend of 1.5 pence per ordinary share on 26 June 2023 to shareholders on the register as at 12 May 2023. Consequently, the adjusted last reported net asset value of the ordinary shares of 10 pence each is 58.45 pence per ordinary share.

The Company’s issued share capital now consists of 229,484,783 ordinary shares of 10 pence each with voting rights. In addition, the Company holds 19,542,723 ordinary shares of 10 pence each in treasury.

The above figure of 229,484,783 ordinary shares may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA’s Disclosure and Transparency Rules.

For further information, please contact:

David Hall	YFM Private Equity Limited	Tel: 0113 244 1000
Alex Collins	Panmure Gordon (UK) Limited	Tel: 0207 886 2767