British Smaller Companies VCT2 plc ("the Company")

Purchase of Own Securities and Net Asset Value

The Company announces that on 28 June 2022 it purchased 380,153 ordinary shares of 10

pence each at a price of 57.50 pence per ordinary share including transaction costs. The

shares purchased represent 0.21 per cent of the total number of voting rights in the Company

before the transaction. These shares will be held in treasury.

The last reported net asset value as at 31 March 2022 was 61.5 pence per ordinary share. The

Company paid an interim dividend of 1.5 pence per ordinary share on 6 May 2022 to

shareholders on the register as at 1 April 2022. Consequently, the adjusted last reported net

asset value of the ordinary shares of 10 pence each is 60.0 pence per ordinary share.

The Company's issued share capital now consists of 181,720,724 ordinary shares of 10 pence

each with voting rights. In addition, the Company holds 17,492,484 ordinary shares of 10

pence each in treasury.

The above figure of 181,720,724 ordinary shares may be used by shareholders as the

denominator for the calculations by which they will determine if they are required to notify

their interest in, or a change to their interest in, the Company under the FCA's Disclosure and

Transparency Rules.

For further information, please contact:

David Hall YFM Private Equity Limited

Tel: 0113 244 1000

Alex Collins

Panmure Gordon (UK) Limited Tel: 0207 886 2767