

British Smaller Companies VCT2 plc (“the Company”)

Director/PDMR Transaction

The Company has been notified of the following notification of transaction by Person Discharging Managerial Responsibilities (“PDMR”).

Transactions by persons discharging managerial responsibilities and persons closely associated with them

| 1 | Details of the person discharging managerial responsibilities / person closely associated | | | | | |
|----------|--|---|----------|-----------|---------|--------|
| a) | Name | BARBARA ANDERSON | | | | |
| 2 | Reason for the notification | | | | | |
| a) | Position/status | DIRECTOR | | | | |
| b) | Initial notification /Amendment | INITIAL NOTIFICATION | | | | |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | | | |
| a) | Name | BRITISH SMALLER COMPANIES VCT2 PLC | | | | |
| b) | LEI | 213800846X6PYSUG1328 | | | | |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | | | |
| a) | Description of the financial instrument, type of instrument Identification code | ORDINARY SHARES OF 10P GB0005001796 | | | | |
| b) | Nature of the transaction | Issue of Equity | | | | |
| c) | Price(s) and volume(s) | <table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>£0.6033</td> <td>79,558</td> </tr> </tbody> </table> | Price(s) | Volume(s) | £0.6033 | 79,558 |
| Price(s) | Volume(s) | | | | | |
| £0.6033 | 79,558 | | | | | |

| | | |
|----|--------------------------|--------------|
| | | |
| d) | Aggregated information | |
| | - Aggregated volume | 79,558 |
| | - Price | £0.6033 |
| e) | Date of the transaction | 3 April 2024 |
| f) | Place of the transaction | LONDON |

The table below relates to shares allotted on 3 November 2023 as part of the Company's dividend re-investment scheme, which was disclosed in the accompanying release on 3 November 2023.

| | | |
|----------|--|--|
| 1 | Details of the person discharging managerial responsibilities / person closely associated | |
| a) | Name | BARBARA ANDERSON |
| 2 | Reason for the notification | |
| a) | Position/status | DIRECTOR |
| b) | Initial notification /Amendment | INITIAL NOTIFICATION |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | |
| a) | Name | BRITISH SMALLER COMPANIES VCT2 PLC |
| b) | LEI | 213800846X6PYSUG1328 |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | |
| a) | Description of the financial instrument, type of instrument | ORDINARY SHARES OF 10P GB0005001796 |

| | Identification code | | | | | |
|----------|---------------------------|---|----------|-----------|---------|--------|
| b) | Nature of the transaction | Issue of Equity | | | | |
| c) | Price(s) and volume(s) | <table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>£0.5645</td> <td>12,907</td> </tr> </tbody> </table> | Price(s) | Volume(s) | £0.5645 | 12,907 |
| Price(s) | Volume(s) | | | | | |
| £0.5645 | 12,907 | | | | | |
| d) | Aggregated information | | | | | |
| | - Aggregated volume | 12,907 | | | | |
| | - Price | £0.5645 | | | | |
| e) | Date of the transaction | 3 November 2023 | | | | |
| f) | Place of the transaction | LONDON | | | | |

For further information, please contact:

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