

British Smaller Companies VCT2 plc (“the Company”)

Purchase of Own Securities and Net Asset Value

The Company announces that on 25 March 2021 it purchased 1,488,378 ordinary shares of 10 pence each at a price of 51.33 pence per ordinary share including transaction costs. The shares purchased represent 1.04 per cent of the total number of voting rights in the Company before the transaction. These shares will be held in treasury.

The last reported net asset value as at 31 December 2020 was 55.0 pence per ordinary share. The Company paid a dividend of 1.5 pence per ordinary share on 5 March 2021 to shareholders on the register on 5 February 2021. Consequently the net asset value of the ordinary shares of 10 pence each at 25 March 2021 is 53.5 pence per ordinary share

The Company’s issued share capital now consists of 140,967,469 ordinary shares of 10 pence each with voting rights. In addition, the Company holds 13,864,815 ordinary shares of 10 pence each in treasury.

The above figure of 140,967,469 ordinary shares may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA’s Disclosure and Transparency Rules.

For further information, please contact:

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