

**British Smaller Companies VCT plc and British Smaller Companies VCT2 plc**  
**(together the “Companies”)**  
**New combined offer for subscription (the “Offer”)**

British Smaller Companies VCT plc and British Smaller Companies VCT2 plc are pleased to announce that, subject to obtaining the requisite regulatory approval, the Companies intend to launch a new combined Offer for subscription for the 2025-26 tax year.

The current intention is for the Companies, in aggregate, to raise up to £60 million, with over-allotment facilities of up to a further £25 million in aggregate, before issue costs.

Any election to make use of their over-allotment facility will be subject to the decision of the individual boards of the Companies at the relevant time.

A prospectus with full details of the proposed Offer is expected to be published in late September, with applications expected to open one week following publication.

Once published, the prospectus will be available from the Companies' website, [www.bscfunds.com](http://www.bscfunds.com).

22 August 2025

For further information, please contact:

|              |                     |                    |
|--------------|---------------------|--------------------|
| Marcus Karia | YFM Equity Partners | Tel: 0113 244 1000 |
| Alex Collins | Panmure Liberum     | Tel: 0207 886 2767 |