British Smaller Companies VCT plc ("the Company")

Interim Dividend

The directors are pleased to announce the payment of an interim dividend for the year ending

31 March 2024 of 2.0 pence per ordinary share ("Second Interim Dividend").

The Second Interim Dividend will be paid on 8 December 2023 to those shareholders on the

Company's register at the close of business on 10 November 2023. The ex-dividend date will

be 9 November 2023. The Second Interim Dividend will reduce the net asset value by 2.0

pence per ordinary share. The first interim dividend of 2.0 pence per ordinary share for the

year ending 31 March 2024 was paid on 28 July 2023 to those shareholders on the register on

30 June 2023.

The Company operates a dividend re-investment scheme ("DRIS"). The latest date for receipt

of new or updated DRIS elections in respect of the Second Interim Dividend is the close of

business on 24 November 2023.

26 October 2023

For further information, please contact:

David Hall YFM Private Equity Limited

Tel: 0113 244 1000

Alex Collins

Panmure Gordon (UK) Limited

Tel: 0207 886 2767