

BRITISH SMALLER COMPANIES VCT PLC

RESULT OF GENERAL MEETING

British Smaller Companies VCT plc (the “Company”) announces that at the General Meeting of the Company held on 14 September 2023 the following resolutions proposed at the meeting (“Resolutions”) were duly passed on a show of hands.

In accordance with the Company’s obligations under Listing Rule 9.6.2, Copies of the Resolutions passed at the General Meeting have been submitted to the National Storage Mechanism and will shortly be available for viewing at <https://data.fca.org.uk/#/nsm/nationalstoragemechanism>

Special Resolutions

- (1) That,
 - 1.1 the allotment of the Excess Shares be ratified and adopted; and
 - 1.2 the Directors be retrospectively authorised and empowered to allot the Excess Shares as though the Articles had been amended with effect from 7 January 2022 to replace Article 3 by the following: “The authorised share capital of the Company as at 7 January 2022 is £26,824,695, divided into 268,246,950 Ordinary Shares of 10p each”).
- (2) That, conditional on the passing of Resolution 1 above, any and all claims which the Company may have against the Directors and the Past Director arising in relation to the allotment of the Excess Shares be released and that the Deed of Release in favour of the Directors and the Past Director be entered into by the Company in the form of the deed produced to the meeting and signed by the Chair for the purposes of identification.
- (3) That, the articles of association produced to the meeting, and for the purposes of identification initialled by the Chair, be adopted as the articles of association of the Company in substitution for, and to the exclusion of, the existing articles of association.

For the purpose of these Resolutions, words and expressions defined in the circular issued to Shareholders dated 21 June 2023 shall have the same meanings in these Resolutions, save where the context requires.

Proxy votes received were:

		% For	% Against	Shares Withheld
Special Resolutions				
1.	To authorise the allotment of the Excess Shares	97.05	2.95	169,612
2.	To authorise the Company to enter into the Deed of Release	95.67	4.33	403,283
3.	To adopt the revised articles of association	97.08	2.92	121,333

14 September 2023

For further information, please contact:

David Hall
Alex Collins

YFM Private Equity Limited
Panmure Gordon (UK) Limited

Tel: 0113 244 1000
Tel: 0207 886 2767