YFM Equity Partners

Sustainable Investment Report

Review of 2022

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YFM Equity Partners

Welcome from our Managing Partner

Looking for sustainability

In 2022, YFM celebrated its 40th year of fuelling the growth of small UK businesses. Over those 40 years, we have invested in nearly all sectors of the economy including services, manufacturing, technology, software and consumer products. We have always looked for businesses with exciting market opportunities. But we have also looked for businesses which have a sustainable business model beyond the end of our investment hold period.

When looking for that sustainability we believe there are factors beyond market demand and profitability to consider – Are the products damaging the environment? Is the supply chain using up finite resources? Are people in the business and in the supply chain being treated fairly and decently? Is the business governed in a sustainable way?

And so we consider these sort of sustainability questions in our assessment of new opportunities, we gather KPIs to give indicators of how the business measures up on these questions against its peers, and then help those businesses we choose to invest in to improve their sustainability during our investment lifetime.

A focus on Valuing People

In this year's report we have spotlighted some examples of how sustainability impacts on how people are valued and treated. We have provided a case study about our investment in Intelligent Office which was a great example of how to succeed by focussing on valuing people. Its approach won the business a Platinum Award from Investors in People.

We have also highlighted two initiatives which YFM has signed up to in the past year – the Investing in Women Code which encourages investing firms to monitor and increase the proportion of female led businesses and female entrepreneurs. And upReach which encourages social mobility and socially diverse teams by securing internships for people from less advantaged backgrounds. These are both good examples of encouraging diversity in the people we employ in our industry and in the management teams that we invest in, which we believe in turn improves the sustainability of what we do.

You will also see that across the portfolio we have seen a further increase in the proportion of our investees which have mental wellbeing programmes in place, a key tool in valuing people, reducing lost days and increasing staff loyalty.

Keep raising the bar

We will keep raising the bar on how people are treated in our portfolio. From 2023 all new investments will be required to conduct regular employee surveys, adopt an Equality Diversity and Inclusion policy, and have a mental wellbeing programme in place. And we will continue to roll these initiatives through the existing portfolio.

And, of course, we will also keep raising standards on our other sustainability measures to improve environmental impact, supplier screening and governance in our portfolio of investments as we have in previous years. We look forward to reporting further progress in future reports.

UN Sustainable Development Goals

The UN set 17 Sustainable Development Goals (SDG) to be achieved by 2030 requiring the collective effort of governments, NGOs and private businesses. YFM has commissioned a report to understand how its portfolio maps against these goals and their underlying targets to help identify businesses which positively contribute to SDG target outcomes. We report on the results and give some examples from our portfolio in this year's report.

The concept of sustainability continues to gain traction across small businesses in the UK but it's a task that is never done and there is always more to do.

As it has been over the past 40 years, our guiding principle will remain, that YFM makes strong returns for its investors by building better businesses.

David Hall
Managing Partner, YFM Equity Partners

YFM Equity Partners

Review of the year for 2022

44 team members

6 new joiners

over **£60m** new funds raised

£58m invested in UK businesses

of which 70% was to finance R&D, geographical expansion and job creation

43 companies in the portfolio at the end of the year

8 new investments

3 exits from the portfolio which together had

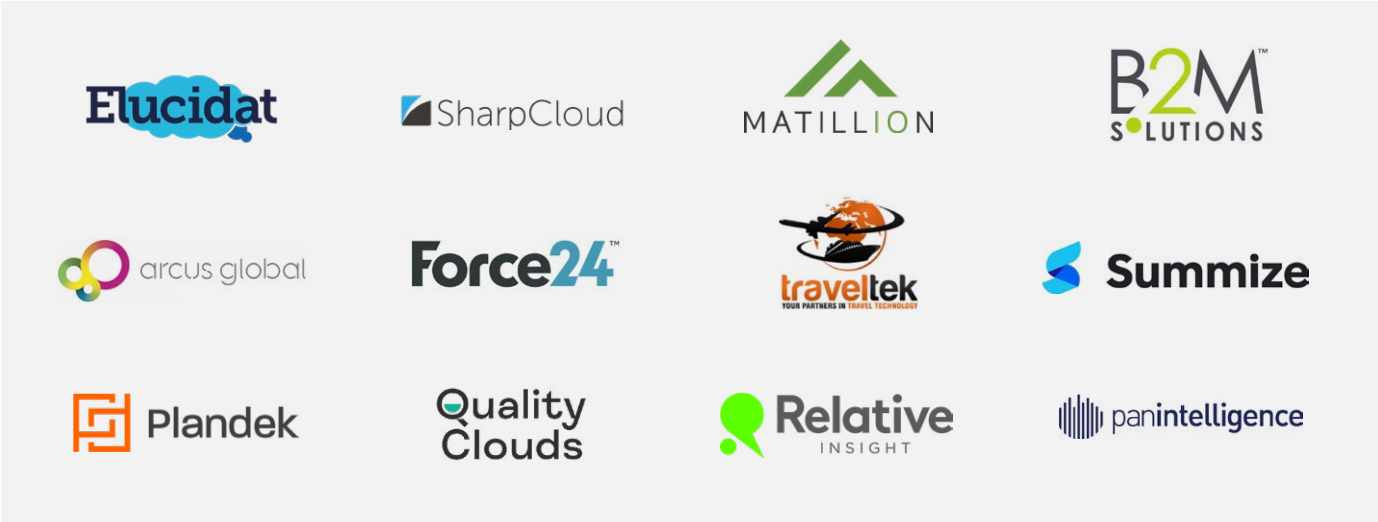
- created 200 new jobs
- grown annual R&D to £1.3m
- increased revenues by 40%
- achieved a 'Platinum Investors in People Award'
- one board with a female CEO and two boards with female directors

YFM portfolio at a glance

Our BSC and BSC2 VCT portfolios

with data at 31 December 2022

Software



Services

Products

Consumer

YFM portfolio at a glance

Buyout Fund I and Buyout Fund II portfolios with data at 31 December 2022

Products

Services

Consumer

Our approach to Sustainable Investment

Why sustainable investment matters to us

YFM's central strategy is, and has always been, to make investments in businesses and then help those businesses to become bigger and better, while producing strong financial returns for our investors. We believe that building better businesses includes improving their impact on the economy, on the people they employ, on wider society and on the environment.

Our Sustainable Investment Principles

To seek to understand the ESG related impacts and potential impacts of what we invest in, aiming to grow and enhance positive impacts and to avoid, reduce or minimise any negative impacts over the lifetime of our investments, leaving them overall better businesses.

To place a focus on the challenge of climate change both as it may be affected by our investments, and as it may impact on them and their resilience to possible climate change scenarios.

To play a positive role in the investor, business and wider communities in which we work by promoting good practice in ESG management, and by being accountable and transparent in the way we invest and behave.

To show leadership by managing our own business' ESG impacts to the best of our ability.

To be a proactive signatory to the PRI and to integrate its principles into our business practices.

How we put this into practice?

From its earliest days, YFM has tried to be a responsible investor. By investing in small UK businesses and looking for longer term returns over several years, we have helped create long term jobs, increased investment in new technologies, and helped strengthen the SME portion of the UK economy. And by being an active investor we have also helped improve governance standards in those businesses.

ESG is integrated into YFM's policies and procedures

- We have a clear Sustainable Investment Policy and Ethical Policy and train the YFM team on our ESG approach every year
- We have developed and use our own ESG risk assessment tools for opportunities before investment and set out the key issues identified in the papers considered by our Investment Committees
- We collect ESG KPI data at the point of investment and identify long term and short term areas for improvement during the first 100 days
- We monitor progress against the key ESG impact objectives through regular board meetings and annual assessments, regathering ESG KPI metrics annually. We then evidence ESG progress on exit and record lifetime progress
- We report annually to our investors using collated data across the portfolio as well as individual company case studies. And we report on our policies and procedures to PRI

A thematic approach

Our lines of enquiry, assessment, action planning, and reporting are organised around a set of four themes, each with subsidiary ESG sub-themes, to provide consistency of focus. We take into consideration how material each sub-theme is for any given company to ensure that we place emphasis on the things that matter most.

Improve our society

- Strong ethics and governance
- Treating customers well
- Sustainable supply chain
- Supporting local communities

Protect our environment

- Climate strategies
- Inputs and waste
- Caring for our natural capital

Grow our economy

- Creating new jobs
- Growing output
- Investing in R&D
- Increasing exports

Value our people

- Health safety and wellbeing
- Skills and development
- Diversity & Inclusion
- Engaged employees

Improving our own business

We believe we should set an example to our portfolio by also looking at our own ESG performance.

OUR BIGGEST IMPACT. We believe that YFM can probably make the biggest impact on sustainability and ESG through its portfolio of over 40 UK businesses, which is why our newly strengthened Sustainable Investment system is so important to us. But YFM itself operates from 5 UK locations and has over 40 employees, so we too have our part to play in improving our society and our economy, valuing our people, and protecting our environment. See what step we took in 2022 below:

Contributing to local communities

We continued our 'charity of the month' programme with £1000 being donated each month to a local charity supported by a YFM team member, including:

Team Fundraising

Congratulations to our intrepid team who braved the wilds of Wales to complete the 945m ascent of Snowdon in October.

At 1,085m, Snowdon is the highest mountain in Wales, but 18 of our determined colleagues donned their hiking boots to take on the challenge, raising over £14,000 in total for their chosen charities along the way.

Gender Diversity

In 2022 YFM signed up to the Investing in Women Code. We report on this important initative on page 10

Social Mobility

In 2022 YFM also signed up with upReach, a charity which boasts social mobility. We report on this on page 11

A focus on valuing people

Gender diversity Investing in women code

YFM was proud to announce in October that we are backing the Investing in Women Code, which was established in 2019 following the Rose Review publication. The Investing in Women code has recently published its 2022 report, highlighting the progress made and calling for more signatories, which we are proud to have now become. Together, signatories commit to breaking down barriers that prevent women entrepreneurs from accessing capital. Upon becoming a signatory, YFM has made a series of commitments including:

1. nominating a key individual to be responsible for supporting equality in interactions with women entrepreneurs – for YFM this will be led by Eamon Nolan, supported by Tiffany Young and Laura Sisson

2. adopting internal practices to improve female entrepreneurs' access to tools, resources and finance - YFM will look to adopt some best practices, and share the details of these in next year's report

3. providing data about the organisation's activities, together with case studies of its work with female entrepreneurs – YFM will be collecting more rigorous data in 2023 and following best practice recommendations

YFM Equity Partners

YFM's Tiffany Young says why this is important to her:

"The UK is Europe's leading destination for entrepreneurs, but only if you are male. When it comes to starting a business, only 1 in 3 entrepreneurs are women. And women in the US are twice as likely to be entrepreneurially active as women in the UK, yet the rates for men are roughly the same. The Rose Review of Female Entrepreneurship, published in 2019, revealed that up to £250 billion of value could be added to the UK economy if women started and scaled new businesses at the same rate as UK men.

There are a number of reasons for this disparity and one of the most significant is a shortage of funding.

The Rose Review found that women launch businesses with 53% less capital on average than men, are less aware of funding options and less likely to take on debt. Research by the British Business Bank, Diversity VC and the BVCA also shows that less than 1% of all venture funding goes to businesses founded by all-female teams. There are many reasons that contribute to this state of play, with a significant amount of important research continuing to be undertaken to unpack many of them. One that has always stood out to me is the BVCA finding that founders that are introduced to investors by friends and colleagues are 13 times more likely to receive investment, compared to those who don't have a 'warm introduction'. And so a lack of diversity within the investor community itself exacerbates the problem.

As a female investor in this industry I find these statistics uncomfortable. The under-represented founder economy is a multi-billion economic opportunity that the industry and the UK are missing out on. It is vital that we address the current imbalance by publicly acknowledging the issues and sharing steps on progress. There are a number of initiatives that firms can embrace in order to start this process and I am delighted that YFM became a signatory of the Investing in Women Code, and proud that we have embarked on achieving the Level 1 Standard developed by Diversity VC."

A focus on valuing people

Diversity & inclusion
Our partnership with upReach the social mobility charity

YFM aims to encourage a culture where everyone feels welcome, included and respected. This inclusive approach creates an environment where everyone has a voice and is encouraged to use it, something which is central to our success.

To build on this approach, YFM has joined forces with upReach, a social mobility charity which supports young people from less-advantaged backgrounds to access and sustain top graduate jobs, alongside major employers including Accenture, Goldman Sachs, House of Commons, and Salesforce. The ultimate aim is to address socioeconomic barriers to employment, and support students to realise their full potential.

This partnership will see members of the YFM team provide at least 240 hours of one-to-one mentoring, including career chats, mock interviews and giving general advice, providing 'the network for those without a network'. Additionally, YFM will offer summer internships to three upReach students each year across its Leeds, Manchester, and London offices.

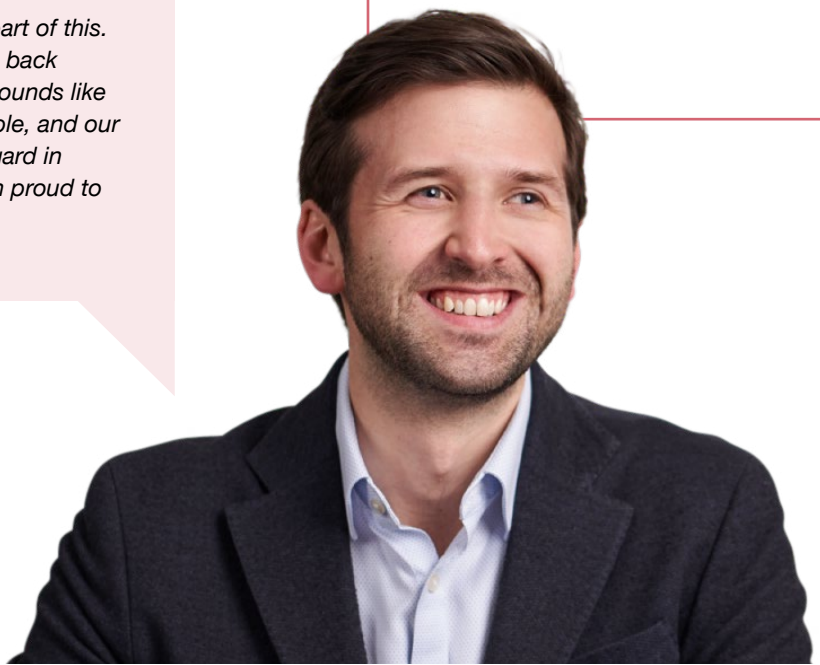
Adam Hart, Investment Director and upReach lead at YFM:

"We take diversity and inclusivity seriously at YFM, and can see the positive impact that having a diverse team – be it background and knowledge, cultural, or personal diversity – has on creating new ideas and developing different ways of working.

Our partnership with upReach is part of this. I'm sure that the key issue holding back people from working-class backgrounds like mine is not knowing the right people, and our industry has been a particular laggard in making progress in this regard. I'm proud to be a small part of that change."

upReach
Transforming Social Mobility

- helps students to build knowledge, soft skills, networks and work experience
- Will support c3,000 students across 80+ universities this year
- All students on the programme are UK state school educated, 75% grew up with a household income of less than £25,000, and 75% are the first generation in their family to attend university
- 52% of their students are female and 72% come from BAME backgrounds
- 93% of upReach students enter professional graduate employment or further education
- A student from a disadvantaged background who gets a 1st from a top University is less likely to secure a top tier graduate role than a privileged student with a 2.2



A focus on valuing people

Case Study

IntelligentOffice UK

YFM Equity Partners invests in small UK businesses, providing capital for both growth and change of ownership. Our central strategy is to **build better businesses.**

Our primary aim is to build strong returns for our investors by building shareholder value, but we also aim to build businesses that are better for the economy, environment, people and society.

Valuing people is one of our four key themes. Businesses which invest in their people have more loyal employees, less churn, more engaged staff who want to progress and succeed, and diversity encourages innovation and creativity

Some of our portfolio of investee businesses have found that using an accreditation system such as Investors in People or Best Places to Work can provide a motivational goal to aim for, and a framework to structure improvements around.

Intelligent Office provides support solutions to the UK's top legal and professional services firms, encompassing complete back office outsourcing services. With over 800 employees across 60 client offices and three shared service centres, connecting every employee with the organisational values and culture has been a key part of the business' success.

The Intelligent Office leadership team are passionate about providing opportunities to all, to ensure every employee feels appreciated and understands their individual contribution to the business.

INVESTORS IN PEOPLE

Investors in People

Intelligent Office selected the Investors in People (IIP) accreditation system as a framework for the development and talent management of its people. The business was first IIP accredited in 2012, receiving the highest award at that time, Gold standard. In 2018 the organisation achieved the new and higher standard, Platinum, retaining this at their 2021 assessment and becoming one of the first of only a handful of businesses to do so.

Rachel McCorry, CEO said "Intelligent Office is proud and fiercely protective of its culture and we are delighted to have been recognised by Investors In People for all of the work we do. As a service company, our employees are our single greatest asset, and investing in them has been an intrinsic part of our success, enabling us to establish ourselves as the market-leader for legal support services."

YFM Equity Partners

YFM's British Smaller Companies VCT funds invested in Intelligent Office in 2014 to support the buyout from the original founders. The business was sold in 2022 having doubled its profits, yielding a 2.6x return for YFM funds. The acquiror was Williams Lea, the global skilled business support services firm backed by Advent International.

The IIP framework is structured into three categories – Leading, Supporting and Improving and then considers the elements within each of those categories.

Key elements of Intelligent Office's approach

Training has been one of the key elements of Intelligent Office's approach, with monthly continuous feedback meetings with their line manager in which they identify training needs, and then support these needs via their DNA, underpinned by their central learning platform. A full library of training modules, including wellbeing and diversity content, is available to all alongside mandatory learning for health and safety and compliance. The learning platform also has courses for personal development, such as communication skills, advanced management, and leadership content.

Employee wellbeing

Employee wellbeing has also been a key focus for the business, with a dedicated Wellbeing committee supporting initiatives such as mental health awareness training for all and the opportunity to become a mental health first aider. There is also advanced training for line managers on topics such as how to make reasonable adjustments to accommodate mental health circumstances, and how to help employees who are struggling. In addition, all staff have access to a free Employee Assistance programme as well as online resources.

All of this requires feedback to make sure employees are engaged, are benefiting from the people policies and procedures, and can input to how these are shaped. Intelligent Office uses monthly manager meetings, monthly newsletters, staff magazines and regular surveys to make sure communication and feedback is open and proactive.

ESG KPI report

Highlights from 2022

Introduction

We collected over 50 pieces of data from businesses in the YFM portfolio relating to calendar year 2022, to add to the data previously collected each year since 2019.

We now collect this data from every new investment at the point of investment as well as at each year end, so we will be able to make comparative analyses over the whole period of our hold. It will not always be possible to collect all data from every business but for 2022 we collected data from 39 of the 43 businesses in the portfolio. Some of the portfolio businesses did not have systems in place to collect and collate all data accurately (such as team ethnic diversity). Our aim over time is to be able to collect more of this data and to support our companies to do so as an increasingly important management measure.

The findings

Our approach is to help individual portfolio companies to focus on matters which are most material to their particular businesses. However, there are some common themes which we identified in our previous report where we wanted to see some improvement across the portfolio as a whole. In particular:

- **Building ESG into Values Statements or Mission Statements**
- **Calculating carbon footprint**
- **Adopting an Environmental Policy**
- **Screening of key suppliers for environmental, human rights, and business ethics issues**
- **Conducting employee engagement surveys**
- **Adopting a Diversity & Inclusion Policy**
- **Putting a Mental Wellbeing programme in place**

We have marked these areas with a target symbol in the following pages.

The increased proportion having mental wellbeing programmes in place and the increased proportion measuring/offsetting their carbon footprint are good to see. But clearly there is still some way to go on other issues particularly supply chain screening and female director representation.

We will continue to focus on improvements in these targeted measures in 2023.

On the following pages we set out highlights of our ESG KPI data collection and analysis.

ESG KPI report highlights 2022

Improving our society

GOVERNANCE

did businesses have an independent chair?

90% of businesses are independently chaired

(95% in 2021)

GOVERNANCE

did businesses have a female CEO?

1 in 8 had female CEO's but only 1 in 3 had any female directors at all

(1 in 6 and 1 in 3 in 2021)

QUALITY STANDARDS

did businesses have Quality or Information Security accreditations?

55% had ISO 27001 (IT security) or ISO 9001 (Quality) standards in place

(50% in 2021)

SUPPLY CHAIN SUSTAINABILITY

did businesses screen their supply chain?

25% screened their suppliers for both human rights and wider ethics standards

(30% in 2021)

TREATING CUSTOMERS WELL

did businesses monitor customer satisfaction?

60% collected customer satisfaction data

(55% in 2021)

SUPPORTING LOCAL COMMUNITIES

did businesses contribute to community causes?

215 volunteering days and £114k donated to community causes

(37 days and £55k in 2021)

ESG KPI report highlights 2022

Protecting our environment

ENVIRONMENTAL STANDARDS

did businesses have an accredited standard?

20% had ISO 14001 Environmental Management Standard accreditation

(20% in 2021)

ENVIRONMENTAL IMPACT OF SUPPLY CHAIN

did businesses screen suppliers for environmental factors?

Only 15% screen their suppliers for environmental management or have a Sustainable Supply Chain policy

(10% in 2021)

CARBON REDUCTION

did businesses have carbon reduction strategies?

60% had carbon reducing strategies in place…

(60% in 2021)

CARBON REDUCTION

did businesses measure their carbon footprint?

…but only 25% offset their carbon and 15% calculate their carbon footprint

(20% and 15% in 2021)

WASTE

did businesses have input and waste strategies in place?

55% had material input reduction strategies

70% had landfill diversion strategies

(55% and 70% in 2021)

SINGLE USE PLASTICS

did businesses have single use plastic reduction strategies in place?

55% have plastic reducing strategies in place

(60% in 2021)

ESG KPI report highlights 2022

Valuing our people

KEEPING PEOPLE SAFE

did businesses have mental wellbeing initiatives in place?

70% had mental wellbeing programmes in place

(60% in 2021)

TRAINING PEOPLE

did businesses give staff skills and development training?

50,000 hours of non-statutory training given

(30,000 in 2021)

EMPLOYEE ENGAGEMENT

did businesses formally survey their employees?

70% conducted formal employee surveys

(50% in 2021)

WELL PAID MEANINGFUL JOBS

did businesses pay more than the minimum wage to all staff?

95% paid all their staff more than the minimum wage

(95% in 2021)

DIVERSITY & INCLUSION

did businesses have a gender diverse workforce?

30% of employees were women

(30% in 2021)

ESG KPI report highlights 2022

Growing our economy

ECONOMIC GROWTH

did businesses create and/or maintain jobs?

3,300 FTE jobs

(3,573 in 2021, 15% up LFL*)

ECONOMIC GROWTH

did businesses invest in R&D?

£47m invested into R&D

(£34m in 2021, 314% up LFL*)

ECONOMIC GROWTH

did businesses increase exports?

£65m of exports

(£52m in 2021, 39% up LFL*)

*Like for like figures compare 2022 to 2021 excluding businesses added to, or exited from, the portfolio during 2022

Sustainable development goals

Introduction to SDGs

The Sustainable Development Goals (SDGs) are often described as "the blueprint to achieve a better and more sustainable future for all". They are a call to action to the global community to end poverty and inequality, protect the planet, and ensure that all people enjoy health, justice and prosperity.

Set by the United Nations (UN), the SDGs are 17 goals for the global community to achieve by 2030, supported by 167 actionable targets to deliver on these goals, and 231 measurable indicators to assess progress. Achieving these audacious goals requires significant effort and investment from government, civil society, the private sector, and communities globally.

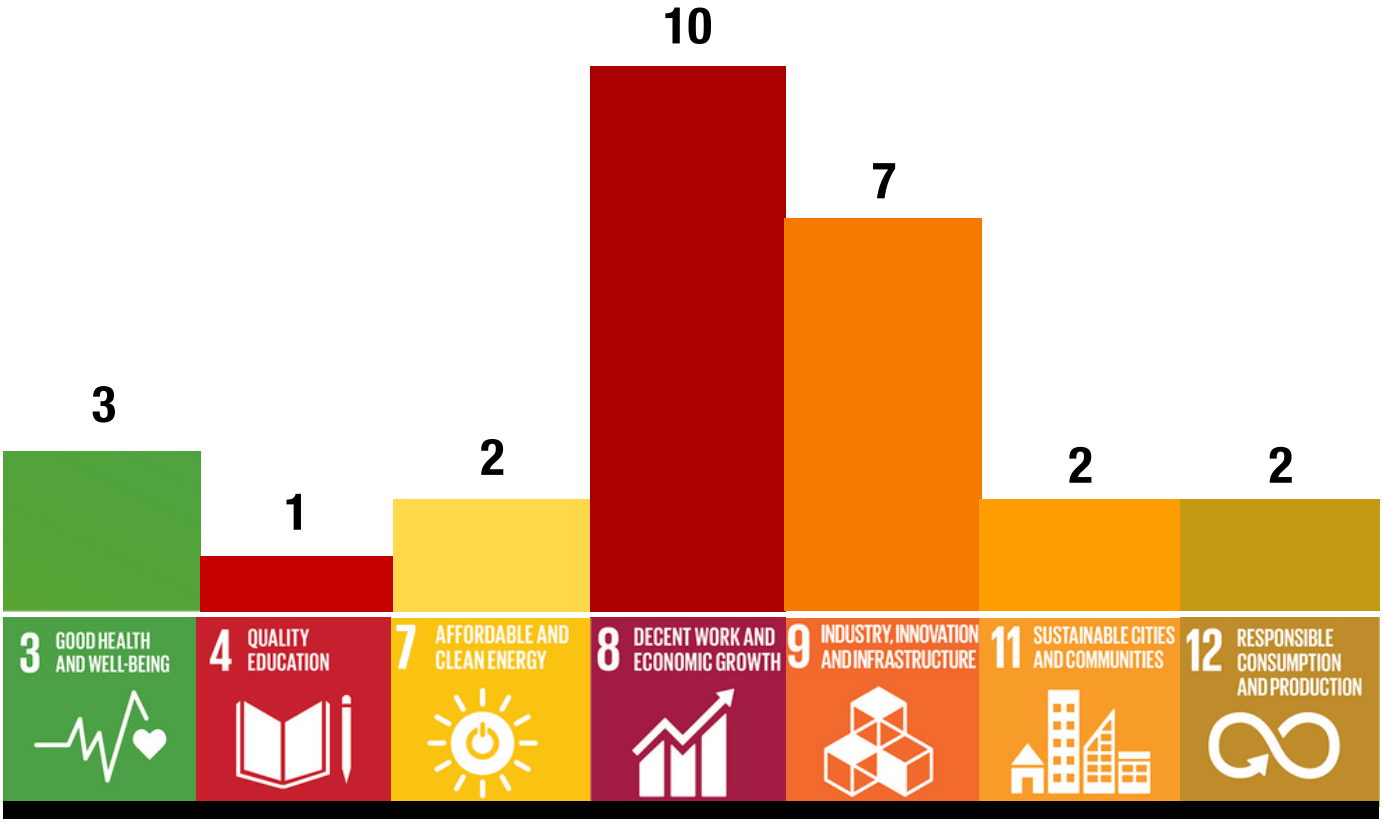
To understand how the YFM portfolio aligns with the SDGs, specialist impact consultancy Mountain Impact conducted an independent assessment. The assessment identified businesses whose activities positively contribute to one or more of the SDG target outcomes.

The summary of the findings are set out on the next page.

Sustainable development goals

Summary results

The assessment identified businesses whose activities, products, services or operations contribute to an SDG target. To qualify the contribution needed to be positive, intentional and actually achieved. The assessment did not assess the businesses' overall net impact on the SDG goals.



Our assessment found that almost two-thirds of businesses in the YFM portfolio align with one or more of the SDGs. Majority of alignment is from businesses contributing to **economic growth** and **fostering innovation**. The next highest aligned goal was **health and well-being**. We also identified some contribution in **access to clean energy, sustainable production patterns, making human settlements safe** and in providing **learning opportunities**.

Sustainable development goals

Mapping to SDG targets

SDG	Target	Target Description	No. of businesses contributing
3 GOOD HEALTH AND WELL-BEING	3.4	By 2030, reduce by one third premature mortality from non-communicable diseases through prevention and treatment and promote mental health and well-being	2
3 GOOD HEALTH AND WELL-BEING	3.6	By 2030, halve the number of global deaths and injuries from road traffic accidents	1
4 QUALITY EDUCATION	4.4	By 2030, substantially increase the number of youth and adults who have relevant skills, including technical and vocational skills, for employment, decent jobs and entrepreneurship	1
7 AFFORDABLE AND CLEAN ENERGY	7.2	By 2030, increase substantially the share of renewable energy in the global energy mix	1
7 AFFORDABLE AND CLEAN ENERGY	7.3	By 2030, double the global rate of improvement in energy efficiency	1
8 DECENT WORK AND ECONOMIC GROWTH	8.2	Achieve higher levels of economic productivity through diversification, technological upgrading and innovation, including through a focus on high-value added and labour-intensive sectors	9
8 DECENT WORK AND ECONOMIC GROWTH	8.5	By 2030, achieve full and productive employment and decent work for all women and men, including for young people and persons with disabilities, and equal pay for work of equal value	1
9 INDUSTRY, INNOVATION AND INFRASTRUCTURE	9.1	Develop quality, reliable, sustainable and resilient infrastructure, including regional and transborder infrastructure, to support economic development and human well-being, with a focus on affordable and equitable access for all	2
9 INDUSTRY, INNOVATION AND INFRASTRUCTURE	9.4	By 2030, upgrade infrastructure and retrofit industries to make them sustainable, with increased resource-use efficiency and greater adoption of clean and environmentally sound technologies and industrial processes, with all countries taking action in accordance with their respective capabilities	1
9 INDUSTRY, INNOVATION AND INFRASTRUCTURE	9.5	Enhance scientific research, upgrade the technological capabilities of industrial sectors in all countries, in particular developing countries, including, by 2030, encouraging innovation and substantially increasing the number of research and development workers per 1 million people and public and private research and development spending	4
11 SUSTAINABLE CITIES AND COMMUNITIES	11.1	By 2030, ensure access for all to adequate, safe and affordable housing and basic services and upgrade slums	2
11 SUSTAINABLE CITIES AND COMMUNITIES	11.5	By 2030, significantly reduce the number of deaths and the number of people affected and substantially decrease the direct economic losses relative to global gross domestic product caused by disasters, including water-related disasters, with a focus on protecting the poor and people in vulnerable situations	2
12 RESPONSIBLE CONSUMPTION AND PRODUCTION	12.5	By 2030, substantially reduce waste generation through prevention, reduction, recycling and reuse	2
12 RESPONSIBLE CONSUMPTION AND PRODUCTION	12.6	Encourage companies, especially large and transnational companies, to adopt sustainable practices and to integrate sustainability information into their reporting cycle	1

Sustainable development goals

Case studies

Biorelate

Biorelate has developed an AI technology that curates complex biomedical data to help pharmaceuticals, scientists, and life sciences organisations improve the efficacy of their drug discovery process.

The business must contribute positively to an SDG target

Biorelate helps to improve the drug discovery process; enhancing scientific medical research and aiding the discovery of drugs that could prevent and treat non-communicable diseases; contributing to SDG targets:

3.4: By 2030, reduce by one third premature mortality from non-communicable diseases through prevention and treatment and promote mental health and well-being.

9.5: Enhance scientific research, upgrade the technological capabilities of industrial sectors in all countries, in particular developing countries, including, by 2030, encouraging innovation and substantially increasing the number of research and development workers per 1 million people and public and private research and development spending.

The contribution must be an intentional outcome of the business

Advancing the drug discovery process is core to Biorelate's business model. The contribution is a direct and intentional outcome of its products and services.

The contribution must be actual, not forecast

Biorate is a proven technology that is being used by several large drug discovery companies globally.

displayplan

Displayplan designs, manufactures, and supplies point of purchase displays for brands and retailers aiming to create an in-store experience for customers.

The business must contribute positively to an SDG target

Displayplan uses 100% recyclable materials in its product manufacturing, and it requires all its suppliers to be a member of SEDEX; contributing to SDG targets:

12.5: By 2030, substantially reduce waste generation through prevention, reduction, recycling and reuse.

12.6: Encourage companies, especially large and transnational companies, to adopt sustainable practices and to integrate sustainability information into their reporting cycle.

The contribution must be an intentional outcome of the business

The impact is an intentional outcome of its production process and how it works with its supply chain.

The contribution must be actual, not forecast

Displayplan is trading with manufactures in China and Eastern Europe that are implementing its practices and requirements.

Sustainable development goals

Case studies

Checkmate Fire provides passive fire protection products and services that help to slow the spread of fire throughout a building.

The business must contribute positively to an SDG target

Checkmate is working with housing associations and large-scale housing developers, as well as with public and private sectors organisations; to ensure that public housing and public buildings such as prisons, hospitals, and universities are safe. Contributing to SDG targets:

Target 11.1: By 2030, ensure access for all to adequate, safe and affordable housing and basic services and upgrade slums

Target 11.5: By 2030, significantly reduce the number of deaths and the number of people affected and substantially decrease the direct economic losses relative to global gross domestic product caused by disasters, including water-related disasters, with a focus on protecting the poor and people in vulnerable situations.

The contribution must be an intentional outcome of the business

Making buildings safe for the people who inhabit them is core to Checkmate's business model. It is a direct and intentional outcome of its products and services.

The contribution must be actual, not forecast

Checkmate's products and services are being used by housing associations, hospitals, universities, student accommodation, retail and prisons across the UK.

Think Hire provides relocatable, renewable, off-grid power solutions to infrastructure development projects.

The business must contribute positively to an SDG target

Think Hire's power solutions produce off-grid renewable energy for large-scale infrastructure development projects, e.g. housing, rail and highways; that would have typically relied on diesel. Contributing to SDG targets:

7.2: By 2030, increase substantially the share of renewable energy in the global energy mix.

9.4: By 2030, upgrade infrastructure and retrofit industries to make them sustainable, with increased resource-use efficiency and greater adoption of clean and environmentally sound technologies and industrial processes, with all countries taking action in accordance with their respective capabilities.

The contribution must be an intentional outcome of the business

The impact is a direct and intentional outcome of its products and services.

The contribution must be actual, not forecast

Think Hire is supplying its products and services to the UK infrastructure sector.

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