

British Smaller Companies VCT plc and British Smaller Companies VCT2 plc (together the “Companies”)

Close of Offers to New Applications

The Companies launched offers for subscription (the “Offers”) on 30 November 2022 seeking to raise £75 million in aggregate for the 2022/23 tax year.

As a result of the strong level of demand the Companies have now received applications to the maximum level permitted and, as a consequence, the Offers are now closed to new applications. It is intended that the first and final allotment for the 2022/23 tax year will take place on or around 4 April 2023 with certificates issued within 10 working days thereafter.

The Companies have issued a prospectus relating to the Offers (the “Prospectus”) dated 30 November 2022 together with a supplementary prospectus dated 22 March 2023 (the “Supplementary Prospectus”).

The Prospectus and the Supplementary Prospectus are available from the Company’s website:

www.bscfunds.com

and are available for inspection at the National Storage Mechanism, which is located at:

<https://data.fca.org.uk/#/nsm/nationalstoragemechanism>

For further information, please contact:

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