Application Form

British Smaller Companies VCT plc and British Smaller Companies VCT2 plc

GENERAL INFORMATION

Before completing the Application Form, please read the Prospectus including the Terms and Conditions of Application and the Notes on how to complete the Application Form, which are available in the Offer Document section at www.bscfunds.com.

Please complete the form in full, leaving blank any questions that do not apply to you.

The Companies, the Receiving Agent, the Registrar, RAM Capital and YFM cannot accept responsibility if any details provided by you are incorrect.

HM Revenue & Customs may inspect this Application Form. It is a serious offence to make a false declaration.

If you are a nominee applying on behalf of beneficial owners, please complete and submit an Application Form for each beneficial owner with the relevant nominee details (CREST or otherwise) in Section 4 of the Application Form. Subject to the number of beneficial owners within the nominee, the Receiving Agent may configure an online Application Form pre-filled with the nominee's details to expedite the subscription process. Nominees should contact the Receiving Agent regarding the remittance of the associated subscription monies to ensure compliance with the Money Laundering Regulations.

If you have any administrative questions relating to the completion and return of the Application Form, please contact The City Partnership (UK) Limited on 01484 240 910 (Monday to Friday excluding public holidays, 9.00 am - 5.30 pm) or bscfunds@city.uk.com. Alternatively, please speak to your Financial Adviser.

The closing date for receipt of Application Forms and cleared funds will be 31 March 2023 (unless fully subscribed earlier).

You may complete and submit your Application online via www.bscfunds.com

Alternatively, you may complete and send your Application via email to bscfunds@city.uk.com or via post/hand delivery to:

BSC & BSC2 Offers
The City Partnership (UK) Ltd
The Mending Rooms
Park Valley Mills
Meltham Road
Huddersfield
HD4 7BH

If you scan and send your Application Form to the Receiving Agent via email, please **do not** send a copy in the post.

The Companies recommend that you use first class recorded mail and allow at least two working days for delivery. Applications submitted (in particular with a cheque) should allow at least three working days from date of receipt for funds to clear.

Applications under the Offers will be accepted on a "first-come, first-served" basis, subject always to the discretion of the relevant Board. For these purposes, "**first-come, first served" shall be assessed based on the date and time of receipt of a fully completed Application, subject to receipt of Application monies (in full) in cleared funds within five Business Days thereafter to retain the Applicant's position of priority.** If Application monies are not received within such time, the relevant date and time shall be when the Applicant's Application monies are received in cleared funds. An Application may not be considered as "complete" until identity verification is completed and/or, where relevant, information or supporting evidence required for the Application is no longer outstanding.

Section 1. Applicant Details

Personal details

Title:	Forename(s):

Surname:

Date of Birth:	National Insurance Number:

Telephone Number

Should we need to contact you regarding your Application, we would like to do so by telephone. Please provide your telephone number below. We also ask that you use this telephone number as part of your subscription payment reference.

Telephone Number:

Email Address

Regarding this Application, the Receiving Agent would like to issue, via email, an acknowledgement of receipt, a confirmation of receipt of monies and, if the Companies accept your Application, a confirmation of allotment and an income tax relief certificate.

If you would like to receive email correspondence from the Receiving Agent, please provide your email address below. Alternatively, the Receiving Agent will send the relevant correspondence to you in the post.

Email:

For Applications accepted under the Offers, the Companies' Registrar will send the associated share certificates in the post (if applicable).

Current Address

Address 1:	Address 2:
Address 3:	City:
Country:	Postcode:

For anti-money laundering purposes, if you have lived at your current address for less than three years, please provide your previous address below:

Address 1:	Address 2:
Address 3:	City:
Country:	Postcode:

Section 1. Applicant Details (continued)

Tax Residency details

☐ Tick this box if you are a US Citizen and please provide the relevant details below.

Please list below any country(ies), other than the UK, in which you are resident for tax purposes and the relevant Taxpayer Identification Number (TIN).

Country:	TIN/Equivalent:
Country:	TIN/Equivalent:
Country:	TIN/Equivalent:

The Companies may, if necessary, disclose information to HMRC and the IRS to satisfy its FATCA and/or CRS obligations.

Existing Shareholder

If you are an existing Shareholder in one or both Companies, please provide associated Shareholder Reference(s) (IVC Code or CIN), as detailed on your share certificate(s) or correspondence from the Companies' Registrar. If you are the beneficial holder of shares in the Companies, please provide the name of the nominee:

Shareholder Reference(s) or Nominee Name:

Section 2: Financial Intermediary

Please indicate if a financial Intermediary firm is associated with your Application

☐ **Yes**, the financial Intermediary firm detailed in Section 8 is associated with my Application.

☐ **No**, a financial Intermediary firm is **NOT** associated with my Application. I am a direct Investor.

Section 3: Application Amount

The minimum total Application Amount per investor is £6,000 (**including** any initial Adviser Charge to be facilitated) in aggregate .

Income tax relief is available on the total Application Amount (i.e. **including** any initial Adviser Charge to be facilitated).

Please complete either (A) OR (B)

(A) Total Application Amount to be split 60% to BSC and 40% to BSC2

I hereby offer to subscribe the following total Application Amount (**including** any initial Adviser Charge as set out in Section 9), to be split 60% to BSC and 40% to BSC2, in pounds sterling for New Shares at the relevant Offer Price on the Terms and Conditions of the Offers:

Tax Year 2022/23

Total Application Amount	£

(B) Applications to one or more of the Offers or for differing amounts

I hereby offer to invest the following Application Amounts (**including** any initial Adviser Charge as set out in Section 9) in pounds sterling for New Shares at the relevant Offer Price on the Terms and Conditions of the Offers:

Tax Year 2022/23

BSC Application Amount	£
BSC2 Application Amount	£
Total Application Amount	£

Reallocation/Return Instructions

If an Offer for which you have applied has closed, or is deemed closed, at the time your Application Form is processed, please confirm your reallocation/return preference below:

☐ Please reallocate the amount in respect of the closed Offer to the other Offer irrespective of whether I have applied for that other Offer.

☐ Please return the amount in respect of the closed Offer to me.

Please note that if you fail to tick a box above, or tick both boxes, your Application monies in respect of the closed Offer will be returned to you.

Section 4: Shareholding Preferences

Communications

The Companies would like to communicate with you electronically in respect of your shareholding in the Companies. This means that you will receive either (i) notifications by email or (ii) notifications by letter notifying you that information and/or documents are available on the Companies' website and how they can be accessed or (iii) hard copy documents by post.

Please note that if you are an existing Shareholder, for any New Shares in which your Application is accepted under the Offers and allotted to your existing holding(s), your selection will apply to your total shareholding in the Companies.

Regarding any New Shares for which your Application is accepted, how would you like the Companies to communicate with you?

- ☐ Notifications by **email** to the email address provided in Section 1
- ☐ Notifications by **letter** to the address provided in Section 1
- ☐ Hard copy documents by **post** to the address provided in Section 1

You have the right to opt out of electronic communication at any time and to revert to paper format by contacting the Companies' Registrar, The City Partnership (UK) Ltd, at registrars@city.uk.com or on 01484 240 910 (Mon-Fri, 9.00 am-5.30 pm).

If you do not confirm a communications preference above and you are a registered holder of New Shares, the Companies will send notifications to you by post to the address in Section 1.

Nominees

If you wish for any New Shares for which your Application is accepted to be allotted to your nominee, please provide the relevant details below:

CREST Participant ID:	CREST Member Account ID:
Nominee Name:	
Nominee Contact Name:	Nominee Contact Telephone Number:
Nominee Contact Email Address:	
Address 1:	City:
Address 2:	Country:
Address 3:	Postcode:

Section 5: Dividends

If you wish that any New Shares for which your Application is accepted are issued to your nominee, please do **NOT** complete this section. Please contact your nominee regarding your dividend options.

Payment preference

For any dividends that may from time to time become due on any New Shares which stand in your name on the Companies' registers, please confirm your payment preference.

Please note that if you are an existing Shareholder, for any New Shares in which your Application is accepted under the Offers and allotted to your existing holding(s), your selection will apply to your total shareholding in the Companies.

☐ I wish to participate in the **dividend reinvestment scheme**, and I hereby accept its terms and conditions as detailed in the Prospectus and on the website www.bscfunds.com

☐ I wish to receive **cash dividends** paid directly to my bank account detailed below

☐ I wish to receive **cash dividends** paid by cheque

Dividend bank mandate

If you wish to receive cash dividends paid directly to your bank account, please provide the details of your bank account below. The bank account should be held at a UK regulated credit institution and in your name (sole or joint).

Account in name of:	
Sort Code:	Account Number:

Section 6: Payment

Total amount payable: the total Application Amount (**including** any initial Adviser Charge for facilitation) from Section 3 of this Application Form.

Payment reference: initials and telephone number (alphanumeric, no spaces) as per the details provided in Section 1.

The bank account to which you should remit the total Application Amount (including any initial Adviser Charges for facilitation) is as follows:

Bank name:	**The Bank of Scotland plc**
Account name:	**City-BSC VCTs Joint Offers-Segregated**
Account number:	**22251869**
Sort Code:	**802260**

Alternatively, your cheque/banker's draft should be crossed "A/C Payee only", made payable to **City-BSC VCTs Joint Offers-Segregated,** carry the reference above on the reverse, and sent to:

BSC & BSC2 Offers
The City Partnership (UK) Ltd
The Mending Rooms
Park Valley Mills
Meltham Road
Huddersfield
HD4 7BH

Please confirm how you will pay the total Application Amount (**including** any initial Adviser Charges for facilitation) detailed above by selecting one of the options below:

☐ Electronic bank transfer

☐ Cheque or banker's draft

Applications will not (unless otherwise agreed by the Companies) be regarded as valid unless cleared funds are received in respect of the Application. **Applications with cleared funds will be given priority**.

Remitting bank account details

Regardless of your payment method, please provide the details of the remitting bank account below.

The bank account should be held at a UK regulated credit institution and in **your name (sole or joint)** – the Companies do **NOT** accept payments from business accounts or third parties, including a spouse/civil partner.

Account in name of:	
Sort Code:	Account Number:

Section 7: Applicant Declaration

By signing and submitting this Application Form, I hereby irrevocably declare that:

1. I have read and understood the Companies' Key Information Document which can be found at www.bscfunds.com;
2. I have decided to invest on the basis of the information in the Prospectus;
3. I agree to be bound by the Terms and Conditions of Application set out in the Prospectus;
4. I have provided accurate information, to the best of my knowledge;
5. I agree to the Companies facilitating payment of my financial Intermediary's fees and charges as set out in this Application Form;
6. I hereby authorise the Companies and the Companies' Registrar to provide to my financial Intermediary (including any associated network or service provider) noted in Section 8 (or such replacement financial Intermediary notified in writing) upon request, information regarding my shareholding in the Companies (including any existing shares). This authority shall remain in effect until I revoke such authority by informing the Companies' Registrar in writing. This authority only extends to the provision of information regarding my shareholding, and I understand that my financial Intermediary will be unable to instruct any register changes or transactions on my behalf.
7. I consent to the Companies or a third party acting on the Companies' behalf, undertaking an online identity check for the purposes of the Money Laundering Regulations.

Print Name:	
Signature:	Date:

Section 8: Financial Intermediary Details

Network / Service Provider Name (if applicable):

Firm Name:

Firm FCA No:

Individual Adviser/Intermediary Name:

Individual Adviser/Intermediary Partner Reference (if applicable):

The Receiving Agent will acknowledge receipt of your client's Application and confirm when your client's monies clear the Offers' bank account by email. Please provide your email address below:

Individual Adviser/Intermediary Email Address:

Should the Companies or the Receiving Agent need to contact your firm regarding this Application, please provide the relevant contact telephone number below:

Telephone Number:

Section 9: Financial Intermediary Remuneration

Please **complete either (A) or (B)** below:

(A) Initial Adviser Charge

☐ I have provided financial advice to my client and have agreed on the following initial Adviser Charge (**please enter "0" if NIL or if no facilitation required**).

£

The Companies may facilitate payment of an initial Adviser Charge on behalf of an Applicant up to 4.5% of the total Application Amount in Section 3 of this Application Form.

(B) Initial Commission

☐ We confirm and warrant to the Companies that we are an execution only Intermediary entitled to receive commission.

Please insert the amount of initial commission you wish to waive (**up to a maximum of 2% of the total Application Amount**) for the benefit of your client in the box below (**please enter "0" if NIL**):

% *(% of total Application Amount)*

Payment administration

Please confirm the bank account into which any Adviser Charges or commission payments associated with this Application should be paid:

Account in name of:

Sort Code:

Account Number:

Payment reference:

If you would like your firm's finance department to receive a copy of a statement of payment, please provide the relevant email address below:

Firm's Finance Department Email Address:

If required, additional copies of statements will be issued by the Receiving Agent in return for a £10 administration fee.

Section 10: Financial Intermediary Declaration

By signing and submitting this Application Form, we, the financial Intermediary firm associated with this application confirm that:

1. We have read and understood, and agree to be bound by, the Offer Terms and Conditions of Application set out in the Prospectus and as further set out in this Application Form;
2. We have applied customer due diligence measures on a risk sensitive basis in respect of the Application to the standard required by the Money Laundering Regulations within the guidance for the UK financial sector issued by the Joint Money Laundering Steering Group and in the event that the Companies, the Manager and/or the Receiving Agent require additional information in order to accept the Application, we will provide it to them within two Business Days of receiving their request;
3. Where we have provided advice to the Applicant in connection with an investment in the Companies, such investment is considered to be a suitable investment for the Applicant in their current circumstances;
4. Our details included in this Application Form are true and accurate;
5. We undertake to forthwith notify the Companies of any changes to our details provided above and/or if the Applicant ceases to be our client in respect of his or her investment in the Companies;
6. Where we have completed this Application Form on behalf of the Applicant, we confirm that the Applicant has given us the authority to do so; and
7. I confirm that I have the authority to sign this declaration on behalf of the financial Intermediary firm detailed in Section 8.

Name of Authorised Signatory:	
Signature:	Date:

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