

British Smaller Companies VCT plc (“the Company”)

Purchase of Own Securities and Net Asset Value

The Company announces that on 29 March 2022 it purchased 848,681 ordinary shares of 10 pence each at a price of 81.73 pence per ordinary share including transaction costs. The shares purchased represent 0.45 per cent of the total number of voting rights in the Company before the transaction. These shares will be held in treasury.

The last reported net asset value as at 31 December 2021 was 87.5 pence per ordinary share. The Company paid a third interim dividend of 2.0 pence per ordinary share on 5 January 2022 to shareholders on the register as at 26 November 2021. Consequently, the adjusted last reported net asset value of the ordinary shares of 10 pence each is 85.5 pence per ordinary share.

The Company’s issued share capital now consists of 186,260,145 ordinary shares of 10 pence each with voting rights. In addition, the Company holds 18,834,982 ordinary shares of 10 pence each in treasury.

The above figure of 186,260,145 ordinary shares may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA’s Disclosure and Transparency Rules.

For further information, please contact:

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