

British Smaller Companies VCT plc (“the Company”)

Purchase of Own Securities and Net Asset Value

The Company announces that on 28 June 2019 it purchased 989,726 ordinary shares of 10 pence each at a price of 67.29 pence per ordinary share. The shares purchased represent 0.70 per cent of the total number of voting rights in the Company before the transaction. These shares will be held in treasury.

The last reported net asset value as at 31 March 2019 was 74.3 pence per ordinary share. The Company paid an interim dividend of 4.0 pence per ordinary share on 12 June 2019 to shareholders on the register on 10 May 2019. Consequently the net asset value of the ordinary shares of 10 pence each at 28 June 2019 is 70.3 pence per ordinary share.

The Company’s issued share capital now consists of 140,535,138 ordinary shares of 10 pence each with voting rights. In addition, the Company holds 8,964,899 ordinary shares of 10 pence each in treasury.

The above figure of 140,535,138 ordinary shares may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA’s Disclosure and Transparency Rules.

For further information, please contact:

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