

**British Smaller Companies VCT plc**  
**Directorate Changes**  
**Appointment of non-executive directors**

The Board of British Smaller Companies VCT plc (the “Company”) is pleased to announce the appointment of Adam Bastin as an independent non-executive director with effect from 11 September 2019 together with the appointment of Jonathan Cartwright as an independent non-executive director with effect from 1 October 2019.

Adam Bastin is currently VP of Corporate Development at Arm Limited, the world’s largest semiconductor IP company where he leads acquisitions and investments on behalf of Arm. He is also a non-executive director of other early stage technology companies, including Pragmatic Printing and Trustonic Limited.

Adam is an experienced M&A, corporate finance and investment professional with 19 years transaction experience, both for leading investment banks and FTSE 100 companies. He brings a wealth of experience of investing in, buying and selling smaller companies, across a range of sectors, which will be invaluable as the Company invests in earlier stage, growing capital-consuming businesses.

Jonathan Cartwright is currently Chairman of BlackRock Income & Growth Investment Trust plc and Aberforth Split Level Income Trust plc and is also a non-executive director of The Income & Growth VCT plc and Tennants Consolidated Limited.

Jonathan has significant experience of the investment trust and VCT sectors and of serving on the boards of both public and private companies in executive and non-executive roles. He will be appointed Chairman of the Audit Committee.

There are no details in respect of Mr Bastin or Mr Cartwright requiring disclosure under paragraphs 9.6.13R (1) to (6) of the Listing Rules.

11 September 2019

**For further information please contact:**

David Hall            YFM Private Equity Limited  
Robert Naylor        Panmure Gordon (UK) Limited

Tel: 0113 244 1000  
Tel: 0207 886 2768