

British Smaller Companies VCT plc and British Smaller Companies
VCT2 plc (together the “Companies”)

Utilisation of over-allotment facility

The Companies are seeking to raise £30 million in aggregate for the 2018/19 tax year by way of offers for subscription (the “Offers”) launched on 27 November 2018.

Following the successful launch, based on the level of applications received to date and the continuing level of demand the Companies have today confirmed that the over-allotment facility of £5 million included in the Offers will be used in relation to the Offers. This increases the maximum amount which can be raised under the Offers to £35 million in aggregate.

The Offers opened on 27 November 2018 and will close on 5 April 2019, or earlier if the Offers become fully subscribed.

The Companies have issued a prospectus, which is comprised of a securities note, a registration document and a summary document, relating to the Offers (the “Prospectus”). The proceeds will be allocated between the Companies in accordance with the terms set out in the Prospectus.

The Prospectus is available from the Companies’ website: www.bscfunds.com and is available for inspection at the National Storage Mechanism, which is located at: www.morningstar.co.uk/uk/nsm.

For further information please contact:

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