

## British Smaller Companies VCT2 plc (the “Company”) Payment of Final Dividend and Allotment of Shares

The Company announces that on 10 May 2019 it paid a final dividend of 1.5 pence per ordinary share for the year ended 31 December 2018 to shareholders on the register of members of the Company as at the record date of 5 April 2019 (“Final Dividend”).

The Company further announces that on 10 May 2019 it issued and allotted 855,041 ordinary shares of 10 pence each pursuant to its dividend re-investment scheme (“DRIS”) at a price of 50.83 pence per ordinary share to shareholders of the Company who elected to receive ordinary shares instead of the Final Dividend. The subscription price of 50.83 pence per ordinary share was determined in accordance with the terms and conditions of the DRIS on the basis of the last reported net asset value of 55.0 pence per ordinary share as at 31 March 2019 (adjusted for the Final Dividend of 1.5 pence per ordinary share paid today) less 5 per cent. As a result, 22 per cent of the Final Dividend paid by the Company, was re-invested in ordinary shares in the Company via the DRIS.

Under this allotment the employees and members of the fund manager, YFM Private Equity Limited, have been allotted 133 ordinary shares of 10 pence each in the Company bringing their aggregate total holding to 99,687 ordinary shares.

Application is now being made for the ordinary shares which were issued and allotted as set out above to be admitted to the premium segment of the Official List of the UK Listing Authority and to trading on the London Stock Exchange’s Main Market for listed securities, and dealings are expected to commence on or around 24 May 2019.

Following such issue and allotment the Company’s issued share capital consists of 132,519,730 ordinary shares of 10 pence each with voting rights (“Voting Capital”) and 6,966,757 ordinary shares of 10 pence each held in treasury.

The above statement of Voting Capital may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in the Company under the FCA’s Disclosure and Transparency Rules.

For further information please contact:

David Hall	YFM Private Equity Limited	Tel: 0113 244 1000
Jonathan Becher	Panmure Gordon (UK) Limited	Tel: 0207 866 2715