

British Smaller Companies VCT2 plc (“the Company”)

Director/PDMR Transaction

The Company has been notified of the following notification of transaction by Person Discharging Managerial Responsibilities (“PDMR”).

Transactions by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	Roger McDowell				
2	Reason for the notification					
a)	Position/status	DIRECTOR				
b)	Initial notification /Amendment	INITIAL NOTIFICATION				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	BRITISH SMALLER COMPANIES VCT2 PLC				
b)	LEI	213800846X6PYSUG1328				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	ORDINARY SHARES OF 10P GB0005001796				
b)	Nature of the transaction	Issue of Equity				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>£0.56308</td> <td>266,391</td> </tr> </tbody> </table>	Price(s)	Volume(s)	£0.56308	266,391
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£0.56308	266,391					

d)	Aggregated information	
	- Aggregated volume	266,391
	- Price	£150,000
e)	Date of the transaction	1 April 2019
f)	Place of the transaction	LONDON

For further information, please contact:

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Jonathan Becher

Panmure Gordon (UK) Limited Tel: 0207 886 2715