

British Smaller Companies VCT2 plc (“the Company”)

Director/PDMR Transaction

The Company has been notified of the following notification of transaction by Person Discharging Managerial Responsibilities (“PDMR”).

**Transactions by persons discharging managerial responsibilities and persons closely associated with them**

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>					
a)	Name	Robert Pettigrew				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	DIRECTOR				
b)	Initial notification /Amendment	INITIAL NOTIFICATION				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	BRITISH SMALLER COMPANIES VCT2 PLC				
b)	LEI	213800846X6PYSUG1328				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument  Identification code	ORDINARY SHARES OF 10P  GB0005001796				
b)	Nature of the transaction	Issue of Equity				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>£0.57433</td> <td>8,879</td> </tr> </tbody> </table>	Price(s)	Volume(s)	£0.57433	8,879
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£0.57433	8,879					

d)	Aggregated information	
	- Aggregated volume	8,879
	- Price	£5,100
e)	Date of the transaction	1 April 2019
f)	Place of the transaction	LONDON

For further information, please contact:

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Jonathan Becher

Panmure Gordon (UK) Limited Tel: 0207 886 2715