

British Smaller Companies VCT plc (“the Company”)

Purchase of Own Securities and Net Asset Value

The Company announces that on 26 March 2019 it purchased 639,995 ordinary shares of 10 pence each at a price of 70.90 pence per ordinary share. The shares purchased represent 0.58 per cent of the total number of voting rights in the Company before the transaction. These shares will be held in treasury.

The last reported net asset value as at 31 December 2018 was 81.1 pence per ordinary share. The Company paid a second interim dividend of 7.0 pence per ordinary share on 15 February 2019 to shareholders on the register on 18 January 2019. Consequently the net asset value of the ordinary shares of 10 pence each at 26 March 2019 is 74.1 pence per ordinary share.

The Company’s issued share capital now consists of 110,357,798 ordinary shares of 10 pence each with voting rights. In addition, the Company holds 7,975,173 ordinary shares of 10 pence each in treasury.

The above figure of 110,357,798 ordinary shares may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA’s Disclosure and Transparency Rules.

For further information, please contact:

David Hall	YFM Private Equity Limited	Tel: 0113 244 1000
Jonathan Becher	Panmure Gordon (UK) Limited	Tel: 0207 886 2715