



British Smaller Companies VCT2 plc (BSC2)

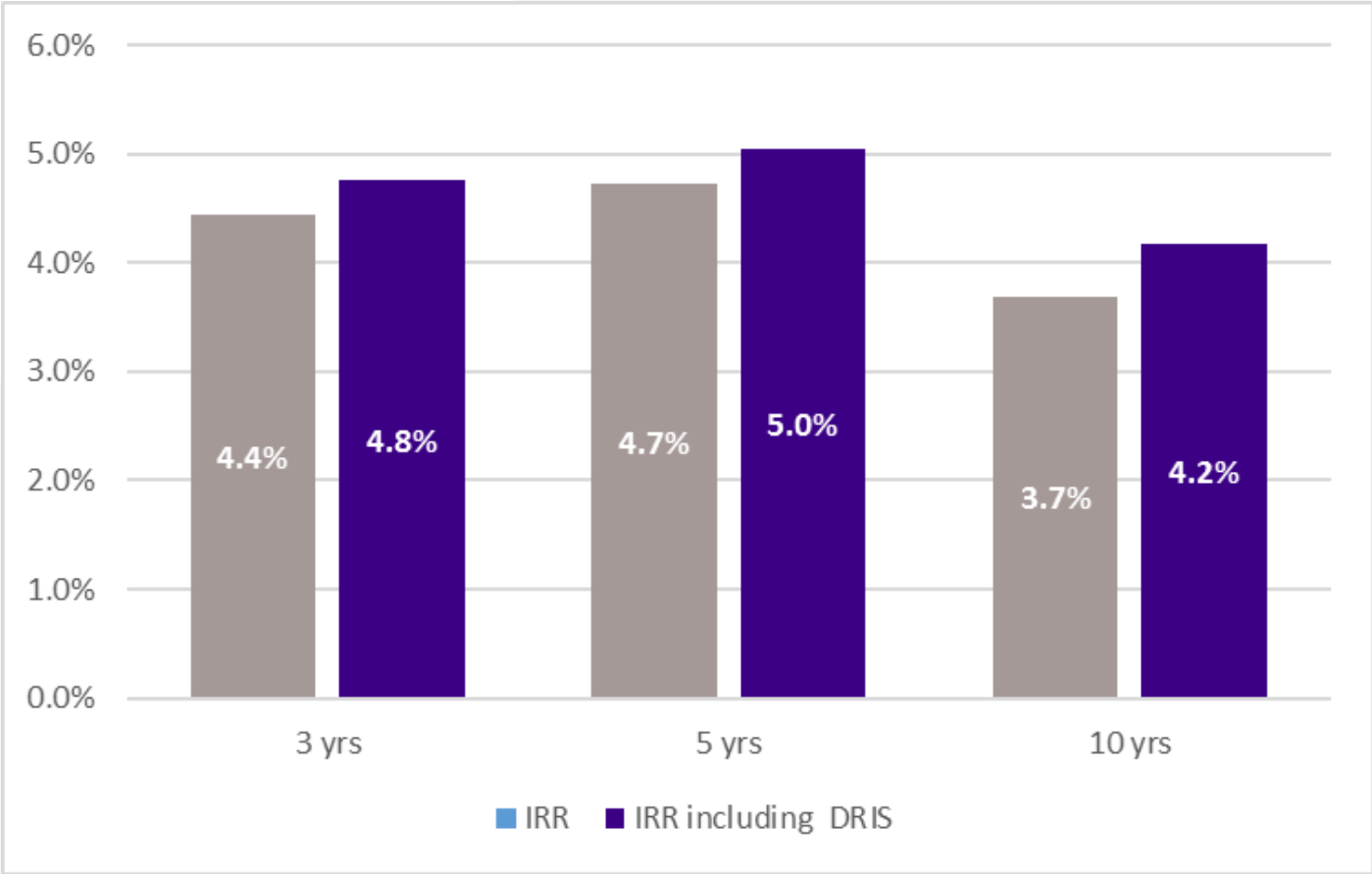
Annual General Meeting

Wednesday
9 May 2018

Financial Highlights

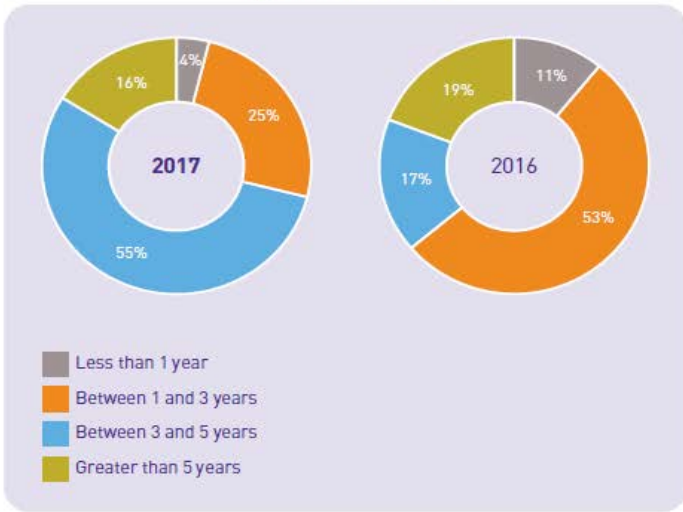
Total Return Since Launch – December 2017	114.3			
Years	1	3	5	10
NAV at start of period*	59.7	62.9	65.5	79.0
NAV 31.12.2017*	58.8	58.8	58.8	58.8
Dividends paid in period*	3.0	12.0	21.0	45.0
Total Return*	61.8	70.8	79.8	103.8
Total Growth (%)	3.5%	12.6%	21.8%	31.4%
IRR (%)	3.6%	4.4%	4.7%	3.7%
* Pence per share				

Investment Rate of Return

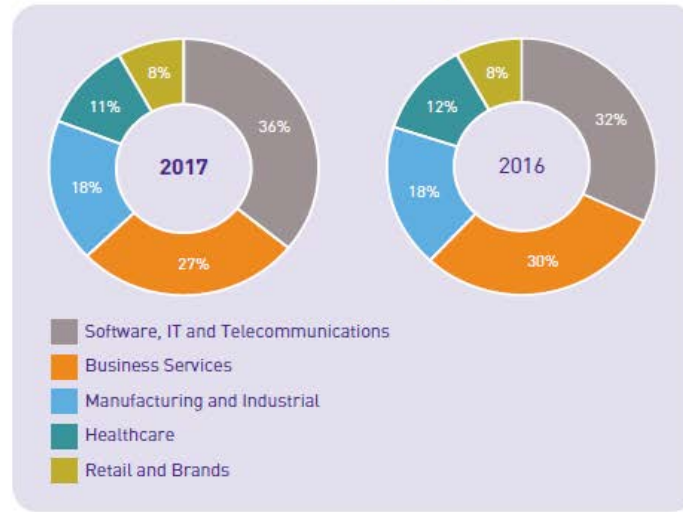


Portfolio composition as at 31 December 2017

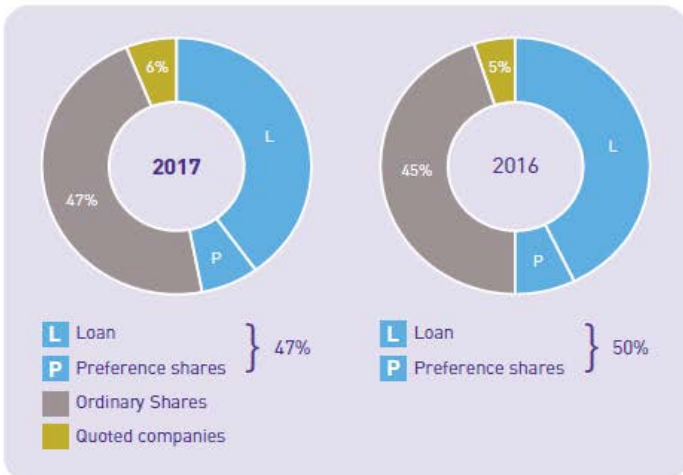
Age of Investments



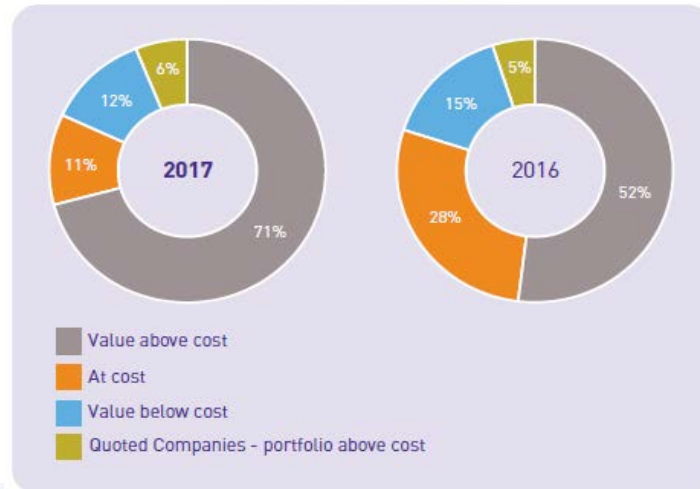
Portfolio Diversity



Investment Instrument

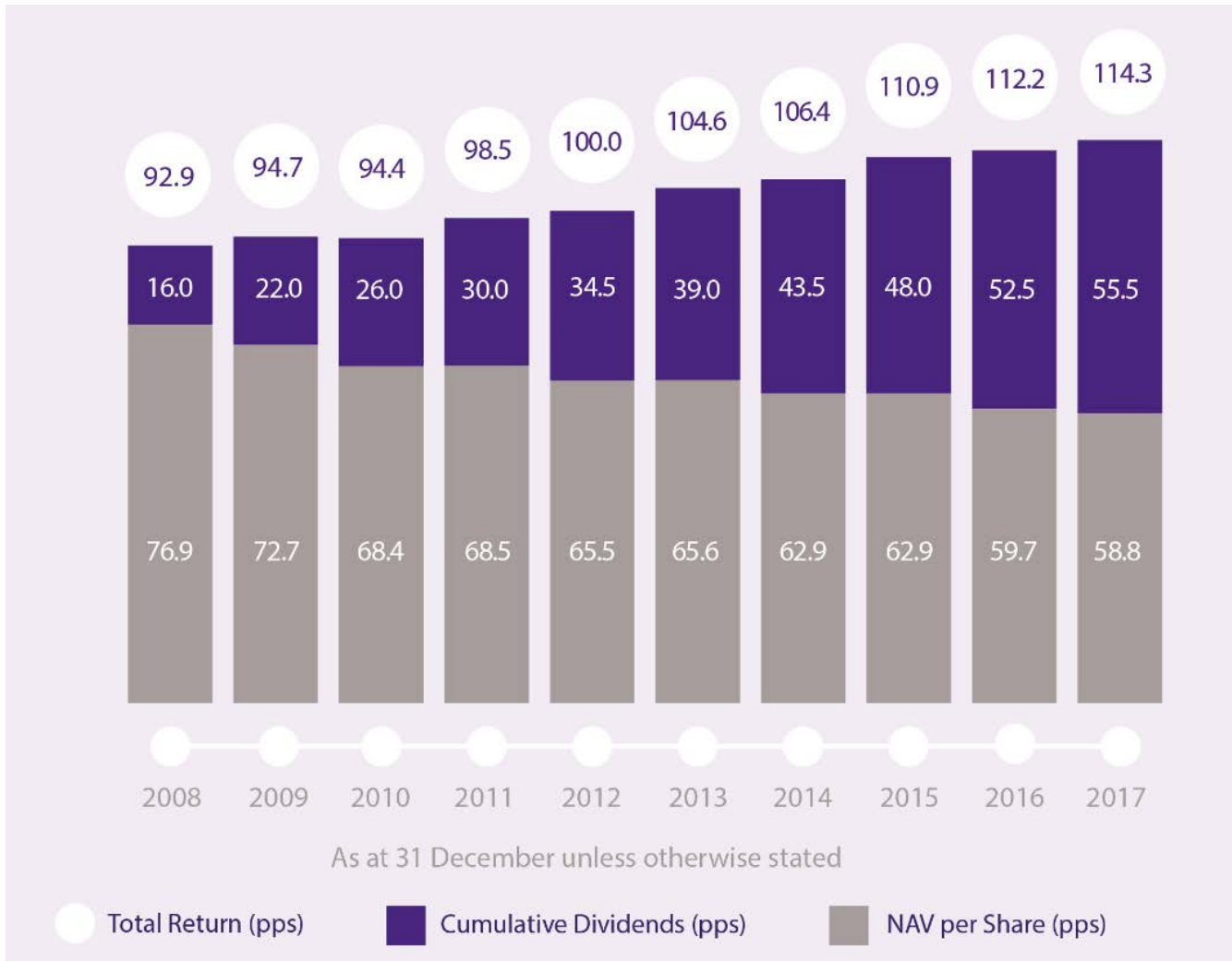


Value compared to Cost



Total Return

Total Return (Net Asset Value plus cumulative dividends paid per share in pence)



British Smaller Companies VCT2 plc

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		In Favour	Against
		%	%
ORDINARY RESOLUTIONS			
1	To receive the annual report and accounts	99.67	0.33
2	To approve a final dividend of 1.5 pence per ordinary share	99.76	0.24
3	To approve the Directors' Remuneration Report	94.37	5.63
4	To re-elect Mr P C Waller as a director	97.80	2.20
5	To re-elect Mr R M Pettigrew as a director	96.65	3.35
6	To re-elect Mr R Last as a director	96.88	3.12
7	To re-appoint BDO LLP as auditor	96.96	3.04
8	To authorise the directors to allot shares	99.13	0.87
SPECIAL RESOLUTIONS			
		%	%
9	To waive pre-emption rights in respect of the allotment of shares	92.33	7.67

NB: Percentage of 'In Favour' votes includes 'Discretion'. 'Withheld' votes are excluded.