

British Smaller Companies VCT2 plc

Close of Offer to New Subscriptions

The Board of British Smaller Companies VCT2 plc (the “Company”) is pleased to announce that the Offer for Subscription (the “Offer”) that was launched on 11 January 2018 to raise up to £4.4 million has been fully subscribed from existing shareholders. This demonstrates shareholders’ excellent support for the Company and, as a consequence, the Offer is now closed to new applications.

The allotment of new ordinary shares is expected to take place on 16 February 2018 and dealings in these shares are expected to commence on or around 2 March 2018.

A copy of the Offer Document was submitted to the National Storage Mechanism and is available to the public for viewing online at the following web-site address: <http://www.morningstar.co.uk/uk/NSM>.

26 January 2018

For further information, please contact:

David Hall	YFM Private Equity Limited	Tel: 0113 244 1000
Jonathan Becher	Panmure Gordon (UK) Limited	Tel: 0207 866 2715