

British Smaller Companies VCT plc

Close of Offer to New Subscriptions

On 10 February 2017 British Smaller Companies VCT plc (the “Company”) launched an Offer for Subscription (the “Offer”) to raise up to £4.25 million.

The Board is pleased to announce that the Offer has been fully subscribed from existing shareholders, and as a consequence, the Offer is now closed to new subscriptions. As the Offer was oversubscribed successful applications are being selected by way of a ballot and it is expected that the results of this will be communicated to shareholders by 13 March 2017.

The allotment of new ordinary shares is expected to take place on 29 March 2017 and dealings in these new shares are expected to commence on or around 12 April 2017.

A copy of the Offer Document was submitted to the National Storage Mechanism and is available to the public for viewing online at the following web-site address: <http://www.morningstar.co.uk/uk/NSM>.

6 March 2017

For further information, please contact:

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