

British Smaller Companies VCT2 plc (“the Company”)

Purchase of Own Securities and Total Voting Rights

The Company announces that on 20 October 2017 it purchased 290,605 ordinary shares of 10 pence each at a price of 55.13 pence per ordinary share. The shares purchased represent 0.29 per cent of the total number of voting rights in the Company before the transaction. These shares will be held in treasury.

The last reported net asset value as at 30 June 2017 was 59.0 pence per ordinary share since when an interim dividend of 1.5 pence per ordinary share has been paid, resulting in an adjusted net asset value of 57.5 pence per ordinary share.

If these shares had been purchased prior to the quarter ended 30 June 2017 the unaudited net asset value per ordinary share of the Company at that date would have been unaltered at 59.0 pence per ordinary share.

The Company’s issued share capital now consists of 100,800,575 ordinary shares of 10 pence each with voting rights and 3,696,351 ordinary shares of 10 pence each held in treasury.

The above figure of 100,800,575 ordinary shares may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA’s Disclosure and Transparency Rules.

20 October 2017

For further information, please contact:

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