

British Smaller Companies VCT2 plc

Issue of Equity and Close of Offer

British Smaller Companies VCT2 plc (the “Company”) launched an Offer for Subscription (the “Offer”) on 8 December 2015 to raise up to £3.6 million which was closed to new applications on 23 December 2015.

The Company announces that on 14 January 2016 it made the first and final issue of ordinary shares pursuant to the Offer by allotting 5,683,709 ordinary shares of 10 pence each raising gross proceeds of £3.6 million. In accordance with the pricing formula set out in the Offer Document the new ordinary shares were allotted at offer prices of 63.00 pence and 64.50 pence per share depending on whether applications were received direct, through an adviser or through an execution only broker or platform. After taking into consideration the costs of the Offer, net proceeds were approximately £3.5 million.

The net asset value (“NAV”) used for the calculation of the issue price on 14 January 2016 is 61.1 pence per share, being the last reported NAV as at 30 September 2015.

Applications are now being made by the Company for the ordinary shares which were allotted on 14 January 2016 to be admitted to the premium segment of the Official List of the UK Listing Authority and to trading on the London Stock Exchange’s main market for listed securities, and dealings are expected to commence on or around 21 January 2016.

Following the allotment of 5,683,709 ordinary shares, the Company’s issued share capital consists of 92,946,284 ordinary shares with voting rights (“Voting Capital”) and 2,128,003 shares held in treasury.

The above statement of Voting Capital may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in the Company under the FCA’s Disclosure and Transparency Rules.

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For further information, please contact:

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