

British Smaller Companies VCT2 plc (“the Company”)

Purchase of Own Securities and Total Voting Rights

The Company announces that on 13 April 2017 it purchased 350,000 ordinary shares of 10 pence each at a price of 55.8 pence per ordinary share. The shares purchased represent 0.35 per cent of the total number of voting rights in the Company before the transaction. These shares will be held in treasury.

The last reported net asset value as at 31 December 2016 was 59.7 pence per ordinary share since when an interim dividend of 1.5 pence per ordinary share has been declared, resulting in an ex-dividend net asset value of 58.2 pence per ordinary share.

If these shares had been purchased prior to the quarter ended 31 December 2016 the unaudited net asset value per ordinary share of the Company at that date would have been unaltered at 59.7 pence per ordinary share.

The Company’s share capital now consists of 100,411,545 ordinary shares of 10 pence each with voting rights and 2,895,746 ordinary shares of 10 pence each held in treasury.

The above figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in the Company under the FCA’s Disclosure and Transparency Rules.

13 April 2017

For further information, please contact:

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