

British Smaller Companies VCT2 plc

Close of Offer to New Subscriptions

On 3 January 2017 British Smaller Companies VCT2 plc (the “Company”) launched an Offer for Subscription (the “Offer”) to raise up to £4.25 million.

The Board is pleased to announce, within a week of its launch, that the Offer has been fully subscribed from existing shareholders demonstrating their excellent support for the Company and, as a consequence, the Offer is now closed to new applications.

The allotment of new ordinary shares is expected to take place on 27 January 2017 and dealings in these shares are expected to commence on or around 10 February 2017.

A copy of the Offer Document was submitted to the National Storage Mechanism and is available to the public for viewing online at the following web-site address: <http://www.morningstar.co.uk/uk/NSM>.

10 January 2017

For further information, please contact:

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