

# British Smaller Companies VCT2 plc

## Offer for Subscription

The Board of British Smaller Companies VCT2 plc ("the Company") is pleased to announce that the Company has today launched a new share offer (the "Offer") to raise up to £4.25 million. Full details of the Offer are contained in an offer document (the "Offer Document") issued by the Company, dated 3 January 2017.

The Offer will be open to existing shareholders until 31 January 2017 and, unless the Offer has been fully subscribed, the Offer will then be also be available to new investors from 1 February 2017.

The Offer Document is available from the Company's website: [www.bscfunds.com](http://www.bscfunds.com) and will be posted to existing shareholders on 6 January 2017.

The Offer opens on 3 January 2017 and will close on 5 April 2017. The Offer will close earlier if it is fully subscribed.

Pursuant to the Offer, YFM Private Equity Limited, the Company's investment adviser, will receive a fee of 3 per cent (of the gross proceeds of the Offer) in respect of subscriptions received either direct or through an adviser and 5 per cent (of the gross proceeds of the Offer) for subscriptions received through an execution only platform or broker. This constitutes a related party transaction under Listing Rule 11.1.10R.

The Offer Document will shortly be available for inspection at the National Storage Mechanism, which is located at:

<http://www.morningstar.co.uk/uk/NSM>

3 January 2017

For further information please contact:

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