

## British Smaller Companies VCT plc (“the Company”)

### Purchase of Own Securities and Total Voting Rights

The Company announces that on 3 February 2015 it purchased 96,011 ordinary shares of 10 pence each at a price of 89.17 pence per share. The last reported net asset value as at 31 December 2014 was 100.8 pence per share after which there was a dividend payment of 2.0 pence per ordinary share resulting in an ex-dividend net asset value of 98.8 pence per share. The buy back price is at a 9.75% discount to this. The buy back was settled on 4 February 2015. These shares will be held in treasury.

If these shares had been purchased prior to the quarter ended 31 December 2014, the net asset value per ordinary share of the Company at that date would have been unaltered at 100.8 pence per ordinary share.

The Company's issued share capital following the buy back consists of 75,120,975 ordinary shares of 10 pence each with voting rights. In addition, the Company holds 3,225,333 ordinary shares of 10 pence in treasury.

The above figure of 75,120,975 ordinary shares may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure and Transparency Rules.

4 February 2015

For further information, please contact:

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