

British Smaller Companies VCT plc

Allotment of Shares

British Smaller Companies VCT plc (“the Company”) announces that on 17 August 2012 it allotted 261,760 ordinary shares of 10 pence each pursuant to its dividend reinvestment scheme (“Dividend Reinvestment Scheme”) at a price of 91.77 pence per share to shareholders of the Company who elected to receive shares instead of the final cash dividend of 3 pence per ordinary share to be paid by the Company for the year ended 31 March 2012.

Application is now being made for the ordinary shares which were allotted on 17 August 2012 to be admitted to the premium segment of the Official List of the UK Listing Authority and to trading on the London Stock Exchange’s main market for listed securities, and dealings are expected to commence on or around 24 August 2012.

Following such allotment the Company’s issued share capital consists of 39,473,151 ordinary shares with voting rights (“Voting Capital”) and 2,714,592 shares held in Treasury.

The above statement of Voting Capital may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in the Company under the FSA’s Disclosure and Transparency Rules.

For further information, please contact:

David Hall	YFM Private Equity Limited	Tel: 0113 294 5039
Claes Spang	Singer Capital Markets	Tel: 0203 205 7500