

British Smaller Companies VCT plc

Top Up Offer for Subscription and issue of Top Up Offer Document

British Smaller Companies VCT plc (the “Company”) has today launched a top up offer for subscription of up to 3,788,310 ordinary shares of 10p each (the “Offer”). The Offer Price is 99.75 pence per share. Full details of the Offer are contained in an offer document (the “Offer Document”) issued by the Company, dated 6 March 2012.

The Company is ranked as the top performing VCT by Net Asset Value as at 22 December 2011 over 1, 3, and 10 years by Citywire, over 3 and 10 years by the Association of Investment Companies (AIC) and second by AIC over 5 years as at 31 December 2011.

The Offer opened on 6 March 2012 and will close at 11.00 a.m. on Thursday 5 April 2012 or earlier should the Offer become fully subscribed.

The Offer Document has been submitted to the National Storage Mechanism and is available to the public for on-line viewing either at <http://www.hemscott.com/nsm.do> or the website of the Company’s Fund Manager at www.yfmep.com.

For further information please contact:

David Hall	YFM Private Equity Limited	Tel: 0161 832 7603
Claes Spang	Singer Capital Markets Limited	Tel: 0203 205 7500