

British Smaller Companies VCT plc (“the Company”)

Purchase of Own Securities

Under the authority granted by shareholders at general meetings, the Company may buy back shares to enable shareholders to obtain some liquidity. The policy is kept under active review to ensure that any decisions taken are in the interest of shareholders as a whole.

The Company announces that from today the rate of discount at which ordinary shares will be bought back will be targeted to be no more than five per cent of the latest reported net asset value. The policy is at the discretion of the Board and is kept under active review.

24 March 2016

For further information, please contact:

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