

British Smaller Companies VCT plc

Close of Offer to New Subscriptions

On 2 February 2016 British Smaller Companies VCT plc (the “Company”) launched an Offer for Subscription (the “Offer”) to raise up to £3.8 million.

The Board is pleased to announce, within one week of its launch, that the Offer has been fully subscribed from existing shareholders demonstrating their continuing support for the Company and, as a consequence, the Offer is now closed to new applications.

The allotment of new ordinary shares is expected to take place on 24 February 2016 and dealings in these shares are expected to commence on or around 9 March 2016.

A copy of the Offer Document was submitted to the National Storage Mechanism and is available to the public for viewing online at the following web-site address: <http://www.morningstar.co.uk/uk/NSM>.

9 February 2016

For further information, please contact:

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