

British Smaller Companies VCT plc (“the Company”)

Completion of new investment

The Company announces that on 30 June 2016 it completed an investment of £1.35 million to acquire 16% of Hosted Network Services Limited, trading as Sipsynergy.

Sipsynergy, based in Hertfordshire, is a market leading cloud collaboration solutions provider to SMEs. Sipsynergy has worked closely with technology firm Cisco to create a solution which is sold on a white label basis through IT and telecoms resellers and managed service providers.

The funding will support the company’s growth strategy through the expansion of its sales and support teams.

For further information please contact:

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